



**Fiscal Estimate Narratives**

**WHEDA 3/6/2009**

LRB Number <b>09-1154/1</b>	Introduction Number <b>SB-087</b>	Estimate Type <b>Original</b>
<b>Description</b> Increasing the maximum annual loan amount under the property tax deferral loan program of the Wisconsin Housing and Economic Development Authority		

**Assumptions Used in Arriving at Fiscal Estimate**

Sente Bill 87 would increase the amount that the Authority could lend annually to eligible residents to help pay property taxes by approximately \$1,000 per loan

Historically, the Authority has made approximately 75 to 250 property tax deferral loans on an anal basis. However, by increasing the size of the available loan, the Authority might see an increase in individuals participating in the program.

It is Authority's best estimate that this legislation will generate between \$20,000 and \$40,000 of loans on annual basis. We strongly believe that the Authoriy will be able to absorb this additional demand (cost) within its existing budget.

**Long-Range Fiscal Implications**