Fiscal Estimate - 2009 Session

\boxtimes	Original		Updated		Correct	ted		Supple	mental
LRB	Number	09-1154/1		Intro	duction	n Numbe	er Sl	B-087	
	sing the maxi	mum annual loa mic Developme	an amount under ent Authority	the prop	erty tax c	deferral loar	n progra	ım of the	Wisconsin
Fiscal	Effect			· · · · · · · · · · · · · · · · · · ·					
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	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs ive Mandato	3. Increase	∕e ☐ Maı Revenu	e ndatory ie	5.Types of Governm Towr Cour Scho	ent Unins [ts Affect Village Others WTCS District	Cities
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS									
Agend	y/Prepared I	Зу	Autl	norized	Signatur	re			Date
WHEDA/ Chris Gunst (608) 261-5930				ris Gunst (608) 261-5930				3/6/2009	

Fiscal Estimate Narratives WHEDA 3/6/2009

LRB Number 09-1154/1	Introduction Number	SB-087	Estimate Type	Original						
Description Increasing the maximum annual loan amount under the property tax deferral loan program of the										
Wisconsin Housing and Economic Development Authority										

Assumptions Used in Arriving at Fiscal Estimate

Sente Bill 87 would increase the amount that the Authority could lend annually to eligible residents to help pay property taxes by aproximately \$1,000 per loan

Historically, the Authority has made approximately 75 to 250 property tax deferral loans on an anal basis. However, by increasing the size of the available loan, the Authority might see an increase in individuals participating in the program.

It is Authority's best estimate that this legislation will generate between \$20,000 and \$40,000 of loans on annual basis. We strongly believe that the Authoriy will be able to absorb this additional demand (cost) within its existing budget.

Long-Range Fiscal Implications