

2009 DRAFTING REQUEST

Assembly Amendment (AA-SB409)

Received: **02/16/2010**

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Michael Sheridan (608) 266-7503**

By/Representing: **lisa**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Sheridan@legis.wisconsin.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Eliminate the allocation of angel and early stage seed investment credits to the enterprise zone credits

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 02/16/2010	kfollett 02/16/2010	phenry 02/16/2010	_____	lparisi 02/16/2010	lparisi 02/16/2010	

FE Sent For:

<END>

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FE Sent For:

<END>

Kreye, Joseph

From: Sundberg, Christopher
Sent: Tuesday, February 16, 2010 12:10 PM
To: Kreye, Joseph
Subject: FW: amendments to SB409

I don't remember if I forwarded the message below to you yesterday.

From: Lundquist, Lisa
Sent: Monday, February 15, 2010 2:55 PM
To: Sundberg, Christopher
Subject: FW: amendments to SB409

Also, in the simple amendment the Senate directs any unused tax credits for the Angel and Early Seed investment tax credits to go to the Jobs Tax Credit or Enterprise Zone program. Should the Early Stage and Angel Investment language stay in, we would like an amendment that would direct any unused tax credits to only the Jobs Tax Credit.

Thank you again!

From: Lundquist, Lisa
Sent: Monday, February 15, 2010 2:27 PM
To: Sundberg, Christopher
Subject: amendments to SB409

Hi Chris,

Amendments for SB409:

1. delete targeted micro loan pilot program language
2. delete Early Stage and Angel investment tax credit language
3. delete post-secondary education tax credit language
4. SBIR grant writer- instead of new GPR, take \$100,000 out of the \$250,000 for SBIR assistance that was provided in the budget
5. Manufacturing Facility Conversion Grants: amend the language of AB409 to combine the conversion grants with the Governor's Green to Gold fund. So, create a large revolving loan program (including the \$2M from SB409) for manufacturers to use to either convert a facility for the manufacturing of renewable energy products or to make energy efficiency upgrades.

We also want to amend SB409 as it relates to the small business and regulatory ombudsman positions in commerce but I need to think about that one a little more...

Again, let me know if you have any questions.

Thank you!

Lisa
266-3387



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa1580/1-
JK... *gf*

ASSEMBLY AMENDMENT,
TO 2009 SENATE BILL 409

in 2-16
Today

or shown by senate substitute amendment,

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 20, line 19: delete the material beginning with "or" and ending with
3 "(c)" on line 20.

4 (END)