

**ASSEMBLY BILL 749 (LRB -4125)**

An Act to amend 71.05 (6) (a) 15., 71.08 (1) (intro.), 71.10 (4) (i), 71.21 (4), 71.26 (2) (a) 4., 71.30 (3) (f), 71.34 (1k) (g), 71.45 (2) (a) 10., 71.49 (1) (f) and 77.92 (4); and to create 20.835 (2) (bc), 71.07 (3rm), 71.28 (3rm), 71.47 (3rm) and 560.209 of the statutes; relating to: an income and franchise tax credit for equipment used to harvest or process woody biomass. (FE)

**2010**

02-15. A. Introduced by Representatives **Clark, Friske, Milroy, Zigmunt, Radcliffe, Molepske Jr., Hraychuck, Smith, Soletski, Hilgenberg, Hixson, Fields, Sinicki, Mursau, Townsend, Meyer, Petrowski, Suder, M. Williams, Ballweg and Nerison**; cosponsored by Senators **Holperin, Kreitlow, Taylor and A. Lasee**.

02-15. A. Read first time and referred to committee on Forestry ..... 650

02-17. A. Public hearing held.

02-26. A. Fiscal estimate received.

03-01. A. **Assembly amendment 1** offered by Representative Clark (**LRB a1711**) ..... 711

03-01. A. **Assembly amendment 2** offered by Representative Clark (**LRB a1712**) ..... 711

03-03. A. Executive action taken.

03-09. A. Report Assembly Amendment 1 adoption recommended by committee on Forestry, Ayes 5, Noes 0 ..... 744

03-09. A. Report Assembly Amendment 2 adoption recommended by committee on Forestry, Ayes 5, Noes 0 ..... 744

03-09. A. Report passage as amended recommended by committee on Forestry, Ayes 5, Noes 0 ..... 744

03-09. A. Referred to joint committee on Finance ..... 744

03-15. A. Fiscal estimate received.

04-07. A. Executive action taken.

04-07. A. **Assembly amendment 3** offered by committee on Finance (**LRB a2026**) ..... 789

04-07. A. **Assembly amendment 4** offered by committee on Finance (**LRB a2029**) ..... 789

04-07. A. Report Assembly Amendment 1 adoption recommended by joint committee on Finance, Ayes 15, Noes 0 ..... 790

04-07. A. Report Assembly Amendment 3 adoption recommended by joint committee on Finance, Ayes 11, Noes 4 ..... 790

04-07. A. Report Assembly Amendment 4 adoption recommended by joint committee on Finance, Ayes 15, Noes 0 ..... 790

04-07. A. Report passage as amended recommended by joint committee on Finance, Ayes 15, Noes 0 ..... 790

04-07. A. Referred to committee on Rules ..... 790

04-07. A. Placed on calendar 4-13-2010 by committee on Rules.

04-08. A. **Assembly amendment 5** offered by Representative Clark (**LRB a2039**) ..... 792

04-13. A. Read a second time ..... 815

04-13. A. **Assembly amendment 1 adopted** ..... 815

04-13. A. **Assembly amendment 3 adopted** ..... 815

04-13. A. **Assembly amendment 4 adopted** ..... 815

04-13. A. **Assembly amendment 5 adopted** ..... 815

04-13. A. Ordered to a third reading ..... 815

04-13. A. Rules suspended ..... 815

04-13. A. Read a third time and **passed**, Ayes 97, Noes 1 ..... 815

04-13. A. Ordered immediately messaged ..... 816

04-14. S. Received from Assembly ..... 714

04-14. S. Read first time and referred to committee on Economic Development ..... 715

04-19. S. Public hearing held.

04-19. S. Executive action taken.

04-19. S. Report concurrence recommended by committee on Economic Development, Ayes 7, Noes 0.

04-19. S. Available for scheduling.

04-19. S. Placed on calendar 4-20-2010 pursuant to Senate Rule 18(1).

04-20. S. Senator Lassa added as a cosponsor.

04-20. S. Read a second time.

04-20. S. Ordered to a third reading.

04-20. S. Rules suspended.

04-20. S. Read a third time and **concurred in**, Ayes 31, Noes 2.

04-20. S. Ordered immediately messaged.

04-20. A. Received from Senate concurred in.

*(Handwritten initials)*

**2009**  
**ENROLLED BILL**

09en A B-749

**ADOPTED DOCUMENTS:**

Orig     Engr         SubAmdt     

09 -4125 1

Amendments to above (if none, write "NONE"): \_\_\_\_\_

AA1 - a 1711/1

AA3 - a 2026/1

AA4 - a 2029/1

AA5 - a 2039/1

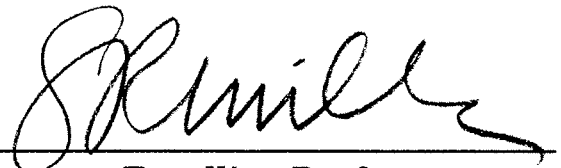
Corrections - show date (if none, write "NONE"): None cc - 4/26/10  
in enrolling

Topic

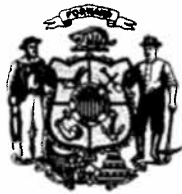
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4-22-10

Date



Enrolling Drafter



State of Wisconsin  
2009-2010 LEGISLATURE

**CORRECTIONS IN:**

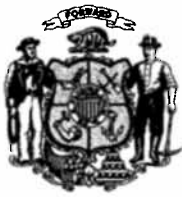
**2009 ASSEMBLY BILL 749**

Prepared by the Legislative Reference Bureau  
(April 26, 2010)

In enrolling, the following correction was made:

Item 1 of assembly amendment 4 was not given effect because it was superseded by item 1 of assembly amendment 5.

(END)



## 2009 ASSEMBLY BILL 749

February 15, 2010 - Introduced by Representatives CLARK, FRISKE, MILROY, ZIGMUNT, RADCLIFFE, MOLEPSKE JR., HRAYCHUCK, SMITH, SOLETSKI, HILGENBERG, HIXSON, FIELDS, SINICKI, MURSAU, TOWNSEND, MEYER, PETROWSKI, SUDER, M. WILLIAMS, BALLWEG and NERISON, cosponsored by Senators HOLPERIN, KREITLOW, TAYLOR and A. LASEE. Referred to Committee on Forestry.

1     **AN ACT to amend** 71.05 (6) (a) 15., 71.08 (1) (intro.), 71.10 (4) (i), 71.21 (4), 71.26  
2           (2) (a) 4., 71.30 (3) (f), 71.34 (1k) (g), 71.45 (2) (a) 10., 71.49 (1) (f) and 77.92 (4);  
3           and **to create** 20.835 (2) (bc), 71.07 (3rm), 71.28 (3rm), 71.47 (3rm) and 560.209  
4           of the statutes; **relating to:** an income and franchise tax credit for equipment  
5           used to harvest or process woody biomass.

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### *Analysis by the Legislative Reference Bureau*

This bill creates an income and franchise tax credit in an amount equal to 10 percent of the amount that a taxpayer pays in a taxable year for equipment used exclusively to harvest or process woody biomass that is used as fuel or as a component of fuel. If the credit amount exceeds the amount of the taxpayer's tax liability, the taxpayer will receive a refund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

6           **SECTION 1.** 20.835 (2) (bc) of the statutes is created to read:

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SECTION 1

1 20.835 (2) (bc) *Woody biomass harvesting and processing credit.* A sum  
2 sufficient to make the payments under ss. 71.07 (3rm), 71.28 (3rm), and 71.47 (3rm).

3 SECTION 2. 71.05 (6) (a) 15. of the statutes, as affected by 2009 Wisconsin Act  
4 28, is amended to read:

5 71.05 (6) (a) 15. The amount of the credits computed under s. 71.07 (2dd), (2de),  
6 (2di), (2dj), (2dL), (2dm), (2dr), (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r),  
7 (3rm), (3s), (3t), (3w), (5e), (5f), (5h), (5i), (5j), (5k), and (8r) and not passed through  
8 by a partnership, limited liability company, or tax-option corporation that has added  
9 that amount to the partnership's, company's, or tax-option corporation's income  
10 under s. 71.21 (4) or 71.34 (1k) (g).

11 SECTION 3. 71.07 (3rm) of the statutes is created to read:

12 71.07 (3rm) WOODY BIOMASS HARVESTING AND PROCESSING CREDIT. (a)

13 *Definitions.* In this subsection:

14 1. "Claimant" means a person who files a claim under this subsection.

INS.  
AA1-1

15 2. "Used exclusively" means used to the exclusion of all other uses except for  
16 use not exceeding 5 percent of total use. (INS. AA1-2)

17 3. "Woody biomass" means trees and woody plants, including limbs, tops,  
18 needles, leaves, and other woody parts, grown in a forest or woodland or on  
19 agricultural land.

INS.  
AA1-3

20 (b) *Filing claims.* Subject to the limitations provided in this subsection and s.

21 560.209, for taxable years beginning after December 31, ~~2008~~, and before January

INS  
AA1-4

22 1, ~~2013~~, a claimant may claim as a credit against the taxes imposed under s. 71.02

23 or 71.08, up to the amount of the tax, an amount equal to 10 percent of the amount

24 the claimant paid in the taxable year for equipment that is used exclusively to

INS.  
AA1-5

25 harvest or process woody biomass that is used as fuel or as a component of fuel.

**ASSEMBLY BILL 749**

1           (c) *Limitations.* 1. No credit may be allowed under this subsection for any  
2 amount that the claimant paid for expenses described under par. (b) that the  
3 claimant also claimed as a deduction under section 162 of the Internal Revenue Code.

4           2. The aggregate amount of credits that a claimant may claim under this  
5 subsection is \$100,000.

6           3. The maximum amount of the credits that may be claimed under this  
7 subsection and ss. 71.28 (3rm) and 71.47 (3rm) is \$900,000, as allocated under s.  
8 560.209.

9           4. Partnerships, limited liability companies, and tax-option corporations may  
10 not claim the credit under this subsection, but the eligibility for, and the amount of,  
11 the credit are based on their payment of expenses under par. (b), except that the  
12 aggregate amount of credits that the entity may compute shall not exceed \$100,000.  
13 A partnership, limited liability company, or tax-option corporation shall compute  
14 the amount of credit that each of its partners, members, or shareholders may claim  
15 and shall provide that information to each of them. Partners, members of limited  
16 liability companies, and shareholders of tax-option corporations may claim the  
17 credit in proportion to their ownership interest.

18           5. If 2 or more persons own and operate a woody biomass harvesting or  
19 processing operation, each person may claim a credit under par. (b) in proportion to  
20 his or her ownership interest, except that the aggregate amount of the credits  
21 claimed by all persons who own and operate the operation shall not exceed \$100,000.

22           (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), as it applies to the  
23 credit under s. 71.28 (4), applies to the credit under this subsection.

24           2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise  
25 due under s. 71.02 or 71.08, the amount of the claim not used to offset the tax due

**ASSEMBLY BILL 749****SECTION 3**

1 shall be certified by the department of revenue to the department of administration  
2 for payment by check, share draft, or other draft drawn from the appropriation  
3 account under s. 20.835 (2) (bc).

4 **SECTION 4.** 71.08 (1) (intro.) of the statutes, as affected by 2009 Wisconsin Act  
5 28, is amended to read:

6 71.08 (1) IMPOSITION. (intro.) If the tax imposed on a natural person, married  
7 couple filing jointly, trust, or estate under s. 71.02, not considering the credits under  
8 ss. 71.07 (1), (2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2dy), (3m), (3n), (3p),  
9 (3q), (3r), (3rm), (3s), (3t), (3w), (5b), (5d), (5e), (5f), (5h), (5i), (5j), (6), (6e), (8r), and  
10 (9e), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1dy), (2m), (3), (3n), (3t), and  
11 (3w), 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx), (1dy), (2m), (3), (3n), (3t), and  
12 (3w), 71.57 to 71.61, and 71.613 and subch. VIII and payments to other states under  
13 s. 71.07 (7), is less than the tax under this section, there is imposed on that natural  
14 person, married couple filing jointly, trust or estate, instead of the tax under s. 71.02,  
15 an alternative minimum tax computed as follows:

16 **SECTION 5.** 71.10 (4) (i) of the statutes, as affected by 2009 Wisconsin Act 28,  
17 is amended to read:

18 71.10 (4) (i) The total of claim of right credit under s. 71.07 (1), farmland  
19 preservation credit under ss. 71.57 to 71.61, farmland preservation credit, 2010 and  
20 beyond under s. 71.613, homestead credit under subch. VIII, farmland tax relief  
21 credit under s. 71.07 (3m),, dairy manufacturing facility investment credit under s.  
22 71.07 (3p), jobs tax credit under s. 71.07 (3q), meat processing facility investment  
23 credit under s. 71.07 (3r), woody biomass harvesting and processing credit under s.  
24 71.07 (3rm), film production services credit under s. 71.07 (5f), film production  
25 company investment credit under s. 71.07 (5h), veterans and surviving spouses

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1 property tax credit under s. 71.07 (6e), enterprise zone jobs credit under s. 71.07 (3w),  
2 beginning farmer and farm asset owner tax credit under s. 71.07 (8r), earned income  
3 tax credit under s. 71.07 (9e), estimated tax payments under s. 71.09, and taxes  
4 withheld under subch. X.

5 **SECTION 6.** 71.21 (4) of the statutes, as affected by 2009 Wisconsin Act 28, is  
6 amended to read:

7 71.21 (4) Credits computed by a partnership under s. 71.07 (2dd), (2de), (2di),  
8 (2dj), (2dL), (2dm), (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3s), (3t),  
9 (3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k), and (8r) and passed through to partners shall  
10 be added to the partnership's income.

11 **SECTION 7.** 71.26 (2) (a) 4. of the statutes, as affected by 2009 Wisconsin Act 28,  
12 is amended to read:

13 71.26 (2) (a) 4. Plus the amount of the credit computed under s. 71.28 (1dd),  
14 (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (1dy), (3g), (3h), (3n), (3p), (3q), (3r),  
15 (3rm), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k), and (8r) and not passed through  
16 by a partnership, limited liability company, or tax-option corporation that has added  
17 that amount to the partnership's, limited liability company's, or tax-option  
18 corporation's income under s. 71.21 (4) or 71.34 (1k) (g).

19 **SECTION 8.** 71.28 (3rm) of the statutes is created to read:

20 71.28 (3rm) WOODY BIOMASS HARVESTING AND PROCESSING CREDIT. (a)

21 *Definitions.* In this subsection:

22 1. "Claimant" means a person who files a claim under this subsection.

23 2. "Used exclusively" means used to the exclusion of all other uses except for  
24 use not exceeding 6 percent of total use.

INS. AAI-6

INS. AAI-7



ASSEMBLY BILL 749

SECTION 8

3. "Woody biomass" means trees and woody plants, including limbs, tops, needles, leaves, and other woody parts, grown in a forest or woodland or on agricultural land.

INS. AA1-8

(b) *Filing claims.* Subject to the limitations provided in this subsection and s

560.209, for taxable years beginning after December 31, 2008, and before January

INS. AA1-9

1, 2015, a claimant may claim as a credit against the taxes imposed under s. 71.23,

up to the amount of the tax, an amount equal to 10 percent of the amount the

claimant paid in the taxable year for equipment that is used exclusively to harvest

INS. AA1-10

or process woody biomass that is used as fuel or as a component of fuel.

(c) *Limitations.* 1. No credit may be allowed under this subsection for any amount that the claimant paid for expenses described under par. (b) that the claimant also claimed as a deduction under section 162 of the Internal Revenue Code.

2. The aggregate amount of credits that a claimant may claim under this subsection is \$100,000.

3. The maximum amount of the credits that may be claimed under this subsection and ss. 71.07 (3rm) and 71.47 (3rm) is \$900,000, as allocated under s. 560.209.

4. Partnerships, limited liability companies, and tax-option corporations may not claim the credit under this subsection, but the eligibility for, and the amount of, the credit are based on their payment of expenses under par. (b), except that the aggregate amount of credits that the entity may compute shall not exceed \$100,000. A partnership, limited liability company, or tax-option corporation shall compute the amount of credit that each of its partners, members, or shareholders may claim and shall provide that information to each of them. Partners, members of limited

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1 liability companies, and shareholders of tax-option corporations may claim the  
2 credit in proportion to their ownership interest.

3 5. If 2 or more persons own and operate a woody biomass harvesting or  
4 processing operation, each person may claim a credit under par. (b) in proportion to  
5 his or her ownership interest, except that the aggregate amount of the credits  
6 claimed by all persons who own and operate the operation shall not exceed \$100,000.

7 (d) *Administration*. 1. Subsection (4) (e), (g), and (h), as it applies to the credit  
8 under sub. (4), applies to the credit under this subsection.

9 2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise  
10 due under s. 71.23, the amount of the claim not used to offset the tax due shall be  
11 certified by the department of revenue to the department of administration for  
12 payment by check, share draft, or other draft drawn from the appropriation account  
13 under s. 20.835 (2) (bc).

14 **SECTION 9.** 71.30 (3) (f) of the statutes, as affected by 2009 Wisconsin Act 28,  
15 is amended to read:

16 71.30 (3) (f) The total of farmland preservation credit under subch. IX,  
17 farmland tax relief credit under s. 71.28 (2m), dairy manufacturing facility  
18 investment credit under s. 71.28 (3p), jobs credit under s. 71.28 (3q), meat processing  
19 facility investment credit under s. 71.28 (3r), woody biomass harvesting and  
20 processing credit under s. 71.28 (3rm), enterprise zone jobs credit under s. 71.28 (3w),  
21 film production services credit under s. 71.28 (5f), film production company  
22 investment credit under s. 71.28 (5h), beginning farmer and farm asset owner tax  
23 credit under s. 71.28 (8r), and estimated tax payments under s. 71.29.

24 **SECTION 10.** 71.34 (1k) (g) of the statutes, as affected by 2009 Wisconsin Act 28,  
25 is amended to read:

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SECTION 10

1           71.34 (1k) (g) An addition shall be made for credits computed by a tax-option  
 2 corporation under s. 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (1dy),  
 3 (3), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k),  
 4 and (8r) and passed through to shareholders.

5           **SECTION 11.** 71.45 (2) (a) 10. of the statutes, as affected by 2009 Wisconsin Act  
 6 28, is amended to read:

7           71.45 (2) (a) 10. By adding to federal taxable income the amount of credit  
 8 computed under s. 71.47 (1dd) to (1dy), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3w),  
 9 (5e), (5f), (5g), (5h), (5i), (5j), (5k), and (8r) and not passed through by a partnership,  
 10 limited liability company, or tax-option corporation that has added that amount to  
 11 the partnership's, limited liability company's, or tax-option corporation's income  
 12 under s. 71.21 (4) or 71.34 (1k) (g) and the amount of credit computed under s. 71.47  
 13 (1), (3), (3t), (4), (4m), and (5).

14           **SECTION 12.** 71.47 (3rm) of the statutes is created to read:

15           71.47 (3rm) WOODY BIOMASS HARVESTING AND PROCESSING CREDIT. (a)  
 16 *Definitions.* In this subsection:

17           1. "Claimant" means a person who files a claim under this subsection.

18           2. "Used ~~exclusively~~" means used to the exclusion of all other uses except for  
 19 use not exceeding ~~5~~ percent of total use.

20           3. "Woody biomass" means trees and woody plants, including limbs, tops,  
 21 needles, leaves, and other woody parts, grown in a forest or woodland or on  
 22 agricultural land.

23           (b) *Filing claims.* Subject to the limitations provided in this subsection and s.  
 24 560.209, for taxable years beginning after December 31, ~~2008~~, and before January  
 25 1, 2015, a claimant may claim as a credit against the taxes imposed under s. 71.43,

INS. AAI-1

INS. AAI-1

INS. AAI-13

INS. AAI-14

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INS.  
AAI-15

1 up to the amount of the tax, an amount equal to 10 percent of the amount the  
2 claimant paid in the taxable year for equipment that is used ~~exclusively~~<sup>2</sup> to harvest  
3 or process woody biomass that is used as fuel or as a component of fuel.

4 (c) *Limitations.* 1. No credit may be allowed under this subsection for any  
5 amount that the claimant paid for expenses described under par. (b) that the  
6 claimant also claimed as a deduction under section 162 of the Internal Revenue Code.

7 2. The aggregate amount of credits that a claimant may claim under this  
8 subsection is \$100,000.

9 3. The maximum amount of the credits that may be claimed under this  
10 subsection and ss. 71.07 (3rm) and 71.28 (3rm) is \$900,000, as allocated under s.  
11 560.209.

12 4. Partnerships, limited liability companies, and tax-option corporations may  
13 not claim the credit under this subsection, but the eligibility for, and the amount of,  
14 the credit are based on their payment of expenses under par. (b), except that the  
15 aggregate amount of credits that the entity may compute shall not exceed \$100,000.  
16 A partnership, limited liability company, or tax-option corporation shall compute  
17 the amount of credit that each of its partners, members, or shareholders may claim  
18 and shall provide that information to each of them. Partners, members of limited  
19 liability companies, and shareholders of tax-option corporations may claim the  
20 credit in proportion to their ownership interest.

21 5. If 2 or more persons own and operate a woody biomass harvesting or  
22 processing operation, each person may claim a credit under par. (b) in proportion to  
23 his or her ownership interest, except that the aggregate amount of the credits  
24 claimed by all persons who own and operate the operation shall not exceed \$100,000.

**ASSEMBLY BILL 749****SECTION 12**

1           (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), as it applies to the  
2 credit under s. 71.28 (4), applies to the credit under this subsection.

3           2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise  
4 due under s. 71.43, the amount of the claim not used to offset the tax due shall be  
5 certified by the department of revenue to the department of administration for  
6 payment by check, share draft, or other draft drawn from the appropriation account  
7 under s. 20.835 (2) (bc).

8           **SECTION 13.** 71.49 (1) (f) of the statutes, as affected by 2009 Wisconsin Act 28,  
9 is amended to read:

10           71.49 (1) (f) The total of farmland preservation credit under subch. IX,  
11 farmland tax relief credit under s. 71.47 (2m), dairy manufacturing facility  
12 investment credit under s. 71.47 (3p), jobs credit under s. 71.47 (3q), meat processing  
13 facility investment credit under s. 71.47 (3r), woody biomass harvesting and  
14 processing credit under s. 71.47 (3rm), enterprise zone jobs credit under s. 71.47 (3w),  
15 film production services credit under s. 71.47 (5f), film production company  
16 investment credit under s. 71.47 (5h), beginning farmer and farm asset owner tax  
17 credit under s. 71.47 (8r), and estimated tax payments under s. 71.48.

18           **SECTION 14.** 77.92 (4) of the statutes, as affected by 2009 Wisconsin Act 28, is  
19 amended to read:

20           77.92 (4) “Net business income,” with respect to a partnership, means taxable  
21 income as calculated under section 703 of the Internal Revenue Code; plus the items  
22 of income and gain under section 702 of the Internal Revenue Code, including taxable  
23 state and municipal bond interest and excluding nontaxable interest income or  
24 dividend income from federal government obligations; minus the items of loss and  
25 deduction under section 702 of the Internal Revenue Code, except items that are not

**ASSEMBLY BILL 749**

1 deductible under s. 71.21; plus guaranteed payments to partners under section 707  
2 (c) of the Internal Revenue Code; plus the credits claimed under s. 71.07 (2dd), (2de),  
3 (2di), (2dj), (2dL), (2dm), (2dr), (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r),  
4 (3rm), (3s), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k), and (8r); and plus or minus,  
5 as appropriate, transitional adjustments, depreciation differences, and basis  
6 differences under s. 71.05 (13), (15), (16), (17), and (19); but excluding income, gain,  
7 loss, and deductions from farming. "Net business income," with respect to a natural  
8 person, estate, or trust, means profit from a trade or business for federal income tax  
9 purposes and includes net income derived as an employee as defined in section 3121  
10 (d) (3) of the Internal Revenue Code.

11 **SECTION 15.** 560.209 of the statutes is created to read:

12 **560.209 Woody biomass harvesting and processing credit.** (1) The  
13 department of commerce shall implement a program to certify taxpayers as eligible  
14 for the woody biomass harvesting and processing credit under ss. 71.07 (3rm), 71.28  
15 (3rm), and 71.47 (3rm).

16 (2) If the department of commerce certifies a taxpayer under sub. (1), the  
17 department of commerce shall determine the amount of credits to allocate to that  
18 taxpayer. The total amount of woody biomass harvesting and processing credits  
19 allocated to taxpayers in any fiscal year may not exceed \$900,000. *INS. AA5*

20 (3) The department of commerce shall inform the department of revenue of  
21 every taxpayer certified under sub. (1) and the amount of credits allocated to the  
22 taxpayer.

23 (4) The department of commerce, in consultation with the department of  
24 revenue, shall promulgate rules to administer this section. *INS. AA3*

25 (END)



**ASSEMBLY AMENDMENT 1,  
TO 2009 ASSEMBLY BILL 749**

March 1, 2010 – Offered by Representative CLARK.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 2, line 15: delete “exclusively” and substitute “primarily”. AA1-1
- 3 **2.** Page 2, line 16: delete “5” and substitute “25”. AA1-2
- 4 **3.** Page 2, line 21: delete “2008” and substitute “2009”. AA1-3
- 5 **4.** Page 2, line 22: delete “2015” and substitute “2016”. AA1-4
- 6 **5.** Page 2, line 24: delete “exclusively” and substitute “primarily”. AA1-5
- 7 **6.** Page 5, line 23: delete “exclusively” and substitute “primarily”. AA1-6
- 8 **7.** Page 5, line 24: delete “5” and substitute “25”. AA1-7
- 9 **8.** Page 6, line 5: delete “2008” and substitute “2009”. AA1-8
- 10 **9.** Page 6, line 6: delete “2015” and substitute “2016”. AA1-9
- 11 **10.** Page 6, line 8: delete “exclusively” and substitute “primarily”. AA1-10
- 12 **11.** Page 8, line 18: delete “exclusively” and substitute “primarily”. AA1-11

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**12.** Page 8, line 19: delete “5” and substitute “25”.

AA1-12

**13.** Page 8, line 24: delete “2008” and substitute “2009”.

AA1-13

**14.** Page 8, line 25: delete “2015” and substitute “2016”.

AA1-14

**15.** Page 9, line 2: delete “exclusively” and substitute “primarily”.

AA1-15

(END)





**ASSEMBLY AMENDMENT 3,  
TO 2009 ASSEMBLY BILL 749**

April 7, 2010 - Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 11, line 24: after that line insert:

3 **"SECTION 15m. Nonstatutory provisions.**

4 (1) REQUIRED GENERAL FUND BALANCE. Section 20.003 (4) of the statutes does not  
5 apply to the action of the legislature in enacting this act."

6 (END)

AA 3



**ASSEMBLY AMENDMENT 4,  
TO 2009 ASSEMBLY BILL 749**

April 7, 2010 - Offered by JOINT COMMITTEE ON FINANCE.

AA4

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 11, line 19: after "\$900,000." insert "In each fiscal year, the department  
3 of commerce shall allocate \$450,000 in tax credits to businesses that, individually,  
4 have no more than \$3,000,000 in gross receipts from doing business in this state for  
5 the taxable year in which the credit is claimed."

6 (END)

*Editor - AA4 not given  
effect due to passage  
of AA5. please enter  
ccc  
JRM*



**ASSEMBLY AMENDMENT 5,  
TO 2009 ASSEMBLY BILL 749**

April 8, 2010 - Offered by Representative CLARK.

AA5

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 11, line 19: after "\$900,000." insert "In each fiscal year, the department  
3 of commerce shall allocate \$450,000 in tax credits to businesses that, individually,  
4 have no more than \$5,000,000 in gross receipts from doing business in this state for  
5 the taxable year in which the credit is claimed".

6 (END)