

Fiscal Estimate Narratives

DHS 3/16/2010

LRB Number	09-4088/1	Introduction Number	SB-513	Estimate Type	Original
Description Life settlements, granting rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 513 would revise statutory language regarding the pursuit and receipt of life settlements. Theoretically, the changes in Senate Bill 513 could apply to individuals receiving medical assistance who own a life insurance policy and who wish to sell it. However, it is unlikely that individuals in the medical assistance population have policies of high value, which is generally the type of policy sought after for a life settlement. For this reason, the provisions of the bill are unlikely to affect individuals receiving Medicaid. It is estimated this bill would not have a fiscal impact on the Medicaid program.

Long-Range Fiscal Implications