State of Wisconsin
2009 − 2010 LEGISLATURE

LRB−4452/1
PJK:bjk:ph

2009 SENATE BILL 605

March 10, 2010 − Introduced by Senators ERPENBACH, RISSER, HOLPERIN, TAYLOR, COWLES, OLSEN, DARLING, KEDZIE and GROTHMAN, cosponsored by Representatives HEBL, DEXTER, VAN AKKEREN, SOLETSKI, A. WILLIAMS, BIES, VAN ROY and TOWNSEND. Referred to Committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing.

AN ACT ***to create*** 703.33 (9) of the statutes; **relating to:** allowing required condominium disclosures to be made electronically.

Analysis by the Legislative Reference Bureau

Current law requires that a seller of a condominium unit make certain disclosures to the purchaser before the sale closing by furnishing copies of certain documents. This bill specifically authorizes these disclosures to be made electronically if done in accordance with any requirements under law, including the federal Electronic Signatures in Global and National Commerce Act.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 703.33 (9) of the statutes is created to read:

703.33 **(9)** ELECTRONIC DISCLOSURE. The information required under subs. (1) and (2) may be disclosed electronically in accordance with 15 USC 7001 (c) and any other requirements that are prescribed by law.

(END)