

2009 DRAFTING REQUEST

Assembly Amendment (AA-AB580)

Received: **03/15/2010**

Received By: **mglass**

Wanted: **As time permits**

Companion to LRB:

For: **Gary Sherman (608) 266-7690**

By/Representing: **Joe Hoey**

May Contact:

Drafter: **mglass**

Subject: **Nat. Res. - parks and forestry**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Sherman@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Real estate disclosure, managed forest land

Instructions:

Same as LRB a 1621 (office has copy)

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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FE Sent For:

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State of Wisconsin
2009 - 2010 LEGISLATURE

RM not R
182711

LRBa1621/P1
MGG:wj/nwn/jld:md

NOW

Stays

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION
ASSEMBLY AMENDMENT ,
TO 2009 ASSEMBLY BILL 580

Bill mark

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 21, line 8: delete lines 8 to 20 and substitute:

3 "SECTION **80m.** 710.12[✓] of the statutes is created to read:

4 **710.12 Disclosure regarding managed forest land.** If real property, or any
5 portion of the real property, that is being sold will, after the sale, continue to be
6 subject to an order designating it as managed forest land under subch. VI of ch. 77,
7 the owner of the property shall, no later than 10 days after the acceptance by the
8 owner of the contract of sale or of the option contract, provide a written disclosure
9 to the prospective buyer that the real property will continue to be subject to the order
10 after the property is transferred. The disclosure shall explain that terms of orders
11 designating managed forest land are for 25 or 50 years. The disclosure shall state
12 that the division of forestry in the department of natural resources monitors

1 management plan compliance under the managed forest land program, and shall
2 provide information as to how to contact the division of forestry. The disclosure shall
3 contain the following statement: “Changes you make to property that is subject to
4 an order designating it as managed forest land, or to its use, may jeopardize your
5 benefits under the program or may cause the property to be withdrawn from the
6 program and may result in the assessment of penalties.”.

7 **2.** Page 22, line 16: delete lines 16 to 19 and substitute:

8 “(6m) REAL ESTATE DISCLOSURE. The treatment of section 710.12 of the statutes
9 first applies to acceptances of contracts of sale or of option contracts that occur on the
10 effective date of this subsection.”.

11 **3.** Page 23, line 7: delete lines 7 to 9 and substitute:

12 “(3) REAL ESTATE DISCLOSURE. The treatment of section 710.12 of the statutes
13 and SECTION 81 (6m) of this act take effect on the first January 1 beginning after
14 publication.”.

15 (END)