

Fiscal Estimate - 2009 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-2024/2	Introduction Number AB-0294	
Description A lifelong learning accounts program and creating income tax modifications and an income tax credit for contributions and withdrawals related to lifelong learning accounts, providing an exemption from rule-making procedures, and requiring the exercise of rule-making authority		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By DWD/ Gary Denis (608) 267-9704	Authorized Signature Andrew Feldman (608) 266-2284	Date 1/8/2010

Fiscal Estimate Narratives

DWD 1/8/2010

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Assumptions Used in Arriving at Fiscal Estimate

Increase costs:

This would be an entirely new activity for DWD and we estimate that 3 additional staff would be required to implement DWD's portion of the act. This would include:

* Policy and program analyst-advanced to develop regulation, administer the act, approve company training plans.

* Program and Planning analyst to review company training plans, monitor/audit training plan implementation and handle complaints related to training plan implementation.

* Program assistant to collect and enter project data and provide reports and administrative support.

Additional funding would be required to conduct a public awareness campaign to encourage employees and businesses to participate in the program.

Decrease Existing Revenues:

The Department of Revenue would be more appropriate to address this issue, but in general, tax credits would be issued to both employers and employees. This would result in a loss of business income tax revenues and personal income tax revenues.

Long-Range Fiscal Implications

Unknown long term impact on revenue. Costs are ongoing for program administration.

Fiscal Estimate Worksheet - 2009 Session

Detailed Estimate of Annual Fiscal Effect

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Description A lifelong learning accounts program and creating income tax modifications and an income tax credit for contributions and withdrawals related to lifelong learning accounts, providing an exemption from rule-making procedures, and requiring the exercise of rule-making authority			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$163,223		\$
(FTE Position Changes)	(3.1 FTE)		
State Operations - Other Costs	84,365		
Local Assistance	0		
Aids to Individuals or Organizations	0		
TOTAL State Costs by Category	\$247,588		\$
B. State Costs by Source of Funds			
GPR	247,588		
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev		Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	State		Local
NET CHANGE IN COSTS	\$247,588		\$
NET CHANGE IN REVENUE	\$		\$
Agency/Prepared By		Authorized Signature	Date
DWD/ Gary Denis (608) 267-9704		Andrew Feldman (608) 266-2284	1/8/2010