

Fiscal Estimate Narratives

DOR 6/9/2009

LRB Number	09-2835/1	Introduction Number	AB-0302	Estimate Type	Original
Description A personal property tax exemption for snowmobile clubs					

Assumptions Used in Arriving at Fiscal Estimate

Under the bill, personal property owned by a snowmobile club that is exempt from taxation under Section 501 (c) (3) of the Internal Revenue Code would be exempt from property taxes, effective for the property tax assessments as of January 1, 2009.

Based on information from the Association of Wisconsin Snowmobile Clubs, there are over 600 snowmobile clubs in the state. The Department of Revenue (DOR) does not have sufficient access to personal property assessment rolls to permit an estimate of the amount of personal property currently owned by snowmobile clubs. In addition, the DOR does not have data on how many of these clubs are exempt from taxation under Section 501 (c) (3) of the Internal Revenue Code. Therefore, the DOR is unable to reasonably estimate the amount of personal property that could become exempt under the bill.

To the extent that snowmobile club property becomes exempt under the bill, property taxes on other property will increase. The state forestation tax will also decrease by about \$0.17 per \$1,000 of full value of the property that becomes exempt under the bill.

DOR would incur no significant administrative costs under the bill.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2009 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-2835/1		Introduction Number AB-0302	
Description			
A personal property tax exemption for snowmobile clubs			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$See text of fiscal note	\$
Agency/Prepared By		Authorized Signature	Date
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