

Fiscal Estimate - 2009 Session

Original Updated Corrected Supplemental

LRB Number 09-3431/2		Introduction Number AB-0476	
Description Requiring the Department of Commerce to study and report on methods to retain businesses at risk of relocating or expanding outside the state and to encourage business relocations and expansions in the state and to create an emergency response team			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<input type="checkbox"/> Decrease Costs			
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities	
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (a)			
Agency/Prepared By		Authorized Signature	Date
COMM/ Julie Keal (608) 266-6748		Louie Cornelius (608) 266-8629	10/20/2009

Fiscal Estimate Narratives
COMM 10/20/2009

LRB Number 09-3431/2	Introduction Number AB-0476	Estimate Type Original
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Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Department of Commerce to submit a report detailing retention methods the department currently uses, retention methods it could use, identifying companies at risk for relocation or expansion outside of the state, and a plan for using incentives to encourage those companies to remain or expand in Wisconsin.

Commerce must also develop an emergency response team that will contact prospects for expansion or relocation within 24 hours. These targets will be in leading companies in growth industry sectors with a critical mass of companies and talent. Commerce will not be able to accomplish this within existing budget authority, and will require 1.0 FTE GPR economic development consultant position to administer this function and make these contacts. This ongoing position will have the following costs:

Salary \$44,900
Fringe \$20,500
Supplies \$ 8,000

Total \$73,400

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2009 Session

Detailed Estimate of Annual Fiscal Effect

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 Updated
 Corrected
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Description Requiring the Department of Commerce to study and report on methods to retain businesses at risk of relocating or expanding outside the state and to encourage business relocations and expansions in the state and to create an emergency response team			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$65,400		\$
(FTE Position Changes)	(1.0 FTE)		
State Operations - Other Costs	8,000		
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$73,400		\$
B. State Costs by Source of Funds			
GPR	73,400		
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev		Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	State		Local
NET CHANGE IN COSTS	\$73,400		\$
NET CHANGE IN REVENUE	\$		\$
Agency/Prepared By		Authorized Signature	Date
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