

Fiscal Estimate - 2009 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-3391/1	Introduction Number AB-0513	
Description The amounts appropriated for tuition grants and for Wisconsin higher education grants for University of Wisconsin system students, technical college students, and tribal college students; grants to technical college districts to reduce unemployment; grants to businesses to make capital expenditures; increasing the total amount of angel investment credits; creating a new individual income tax upper bracket; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations		
Fiscal Effect		
State:		
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs	
Local:		
<input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Affected Ch. 20 Appropriations		
Agency/Prepared By	Authorized Signature	Date
UWS/ Paige Rusch (608) 263-3307	Freda Harris (608) 262-2734	11/3/2009

Fiscal Estimate Narratives

UWS 11/3/2009

LRB Number	09-3391/1	Introduction Number	AB-0513	Estimate Type	Original
Description The amounts appropriated for tuition grants and for Wisconsin higher education grants for University of Wisconsin system students, technical college students, and tribal college students; grants to technical college districts to reduce unemployment; grants to businesses to make capital expenditures; increasing the total amount of angel investment credits; creating a new individual income tax upper bracket; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation increases the appropriation to the Higher Educational Aids Board (HEAB) for Wisconsin Higher Education Grants for University of Wisconsin (UW) System students (WHEG-UW grants).

Depending on the timing of this legislation, the UW System anticipates increased administrative costs at Financial Aid Offices of UW institutions to process the additional funds available for WHEG-UW grants. With a swift approval, students who are currently wait-listed for WHEG awards for 2009-10, may receive awards with the additional funding, therefore increasing the administrative workload to process these awards. This would also occur if the approval came after the 2010-11 WHEG wait-list is in effect. The additional funds may also encourage more students to apply for financial aid, and therefore increase administrative workload and costs. Should the increase be approved at a later date, prior to the time that HEAB exhausts the WHEG budget for 2010-11, the fiscal impact would be insignificant. The UW System predicts that these increased costs may be absorbed within the agency's budget.

Long-Range Fiscal Implications

The UW System predicts that these increased costs may be absorbed within the agency's budget.