

Fiscal Estimate Narratives

INV 2/21/2009

LRB Number 09-1600/1	Introduction Number AB-0065	Estimate Type Original
Description public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties.		

Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 65 would create the Democracy Trust Fund, which would be used to finance campaigns for Supreme Court candidates. The fund would be financed through individual income tax checkoffs. SWIB will invest the assets of the fund through the State Investment Fund (SIF). Adding another fund to the SIF will have no fiscal impact on the agency as all investment costs are charged back to the funds on a pro-rated basis.

Long-Range Fiscal Implications

None