

## Fiscal Estimate - 2009 Session

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> <b>09-4153/1</b>	<b>Introduction Number</b> <b>AB-0875</b>
<b>Description</b> restoring the Minority Business Development Board and the Minority Business Grant and Loan Program.	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input checked="" type="checkbox"/> No State Fiscal Effect	
<input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues
<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <div style="text-align: right; padding-right: 50px;"> <input type="checkbox"/> Yes          <input type="checkbox"/> No         </div> <input type="checkbox"/> Decrease Costs
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs	
<input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected	
<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others      0 <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b> COMM/ Julie Keal (608) 266-6748	
<b>Authorized Signature</b> Louie Cornelius (608) 266-8629	
<b>Date</b> 3/23/2010	

**Fiscal Estimate Narratives**  
**COMM 3/23/2010**

LRB Number	<b>09-4153/1</b>	Introduction Number	<b>AB-0875</b>	Estimate Type	<b>Original</b>
<b>Description</b> restoring the Minority Business Development Board and the Minority Business Grant and Loan Program.					

**Assumptions Used in Arriving at Fiscal Estimate**

2009 Wisconsin Act 28 deleted the Minority Business Development Grant and Loan program and the Community Based Economic Development program and created the Forward Innovation Fund. This bill restores the Minority Business Development Grant and Loan program as it existed before the passage of 2009 Wisconsin Act 28. It also reestablishes the Minority Business Development Board to direct the program and award grants and loans. Commerce will be able to administer this change with no additional resources.

**Long-Range Fiscal Implications**