

Fiscal Estimate - 2009 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-4373/2	Introduction Number AB-0904	
Description Loans to manufacturing businesses for energy improvements, job creation, retooling, or clean energy production; the administration of energy utility programs; providing an exemption from emergency rule procedures; requiring the exercise of emergency rule-making procedures; and making appropriations		
Fiscal Effect		
State:		
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local:		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Affected Ch. 20 Appropriations		
Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

COMM 3/29/2010

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Assumptions Used in Arriving at Fiscal Estimate

The bill creates a state and federal appropriation and also amends several existing state appropriations within the Department of Commerce that together form a revolving loan fund for loans to manufacturing businesses for energy improvements, retooling, or for clean energy production. Subject to applicable restrictions and unless otherwise appropriated by law, all federal funds made available to the state that could be used to assist manufacturing businesses for these purposes shall be deposited in the new federal appropriation.

Loans under the new program will be available to manufacturing businesses in Wisconsin for the following activities:

1. Implementing energy efficiency or renewable energy measures to enhance competitiveness.
2. Retooling existing facilities to manufacture products that support the green economy.
3. Expanding or establishing domestic clean energy manufacturing operations.
4. Creating or retaining jobs for workers engaged in the above activities.

Commerce must promulgate rules establishing eligibility criteria that do all of the following:

1. Set clear job creation standards for loan recipients.
2. Establish minimum energy savings that an eligible manufacturer must expect will result.
3. Give priority to existing manufacturers.
4. Ensure that loans will be made to businesses throughout the state.
5. Follow prevailing wage law requirements under s. 66.0903.

Commerce will be able to administer this program within existing spending authority and will not require any new positions.

Long-Range Fiscal Implications