



## Fiscal Estimate Narratives

COMM 11/30/2009

LRB Number	09-3470/1	Introduction Number	SB-393	Estimate Type	Original
<b>Description</b> Restoring the Minority Business Development Board and the Minority Business Grant and Loan Program					

### Assumptions Used in Arriving at Fiscal Estimate

2009 Wisconsin Act 28 deleted the Minority Business Development Grant and Loan program and the Community Based Economic Development program and created the Forward Innovation Fund. This bill restores the Minority Business Development Grant and Loan program as it existed before the passage of 2009 Wisconsin Act 28. It also reestablishes the Minority Business Development Board to direct the program and award grants and loans. Commerce will be able to administer this change with no additional resources.

### Long-Range Fiscal Implications