

Fiscal Estimate Narratives

DCF 2/16/2010

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| LRB Number 09-4088/1 | Introduction Number SB-513 | Estimate Type Original |
| Description Life settlements, granting rule-making authority, and providing a penalty | | |

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the commissioner of insurance may to refuse to issue or renew and suspend a license to a viatical settlement provider who is delinquent in court-ordered payments of child or family support, maintenance, birth expenses, medical expenses or other expenses related to the support of a child or former spouse.

This bill maintains that option; therefore, there is no fiscal impact.

Long-Range Fiscal Implications