## Fiscal Estimate - 2009 Session

Original Updated	Corrected Su	pplemental				
LRB Number <b>09-4088/1</b>	Introduction Number SB-5	513				
Description Life settlements, granting rule-making authority, and providing a penalty						
Fiscal Effect						
Appropriations Rev	rease Existing renues					
Local:  No Local Government Costs Indeterminate  1. Increase Costs Permissive Mandatory  2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Districts						
Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
DHS/ Carrie Schneck (608) 266-5362	Andy Forsaith (608) 266-7684 3/16/2010					

## Fiscal Estimate Narratives DHS 3/16/2010

LRB Number	09-4088/1	Introduction Number	SB-513	Estimate Type	Original		
Description							
Life settlements, granting rule-making authority, and providing a penalty							

## **Assumptions Used in Arriving at Fiscal Estimate**

Senate Bill 513 would revise statutory language regarding the pursuit and receipt of life settlements. Theoretically, the changes in Senate Bill 513 could apply to individuals receiving medical assistance who own a life insurance policy and who wish to sell it. However, it is unlikely that individuals in the medical assistance population have policies of high value, which is generally the type of policy sought after for a life settlement. For this reason, the provisions of the bill are unlikely to affect individuals receiving Medicaid. It is estimated this bill would not have a fiscal impact on the Medicaid program.

## Long-Range Fiscal Implications