

Fiscal Estimate Narratives

DOA 2/17/2010

LRB Number	09-4165/1	Introduction Number	SB-514	Estimate Type	Original
Description Additions to the 2009-11 Authorized State Building Program					

Assumptions Used in Arriving at Fiscal Estimate

2009 Senate Bill (SB) 514 has no new fiscal impact on the Department of Administration or State Building Commission. SB 514 identifies the specific projects that will be developed under the Milwaukee Initiative program, which was established in the biennial budget, and the cost, funding sources and timing for those projects.

SB 514 adds three projects for the University of Wisconsin at Milwaukee to the 2009-11 Authorized State Building Program. Those are: (1) Construction of the Freshwater Sciences Initiative research building and a research vessel, total cost \$70,000,000, of which \$50,000,000 is existing general fund supported borrowing authority and \$20,000,000 is gifts, grants and other receipts; (2) Construction of the Kenwood Integrated Research complex, total cost \$75,000,000, of which \$73,400,000 is existing general fund supported borrowing authority and \$1,600,000 is gifts, grants and other receipts; and (3) Purchase and re-development of Columbia St. Mary's Columbia campus medical facilities, total cost \$31,000,000, of which \$30,000,000 is existing program revenue supported borrowing authority and \$1,000,000 is building trust funds.

The Milwaukee Initiative was authorized by 2009 Wisconsin Act 28, section 18m., 13.48(25s) for the purpose of providing financial support to attract federal and private funding to construct facilities that would provide the impetus for expanded science education and research activities at the University of Wisconsin at Milwaukee. Specifically, the projects financed under the Initiative must be designed to provide engineering, science, freshwater sciences and health education and research facilities, ancillary systems, and supporting infrastructure. The total funding authorized by Act 28 is \$240,000,000, of which \$123,000,000 is general fund supported borrowing authority, \$55,590,000 is program revenue supported borrowing authority, \$60,000,000 is gifts, grants and other receipts, and \$1,000,000 is state building trust funds.

SB 514 moves \$6,600,000 of the borrowing authority for the Freshwater Sciences Initiative Research Building into the 2011-2013 biennium. SB 514 also moves \$43,400,000 of the borrowing authority for the Kenwood Integrated Research Complex into the 2011-2013 biennium, and \$30,000,000 into the 2013-2015 biennium. These provisions conform to 2009 Wisconsin Act 28.

Long-Range Fiscal Implications