

### Fiscal Estimate - 2009 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>09-1944/1</b>	<b>Introduction Number</b> <b>SB-534</b>
<b>Description</b> Employer-assisted housing	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues
<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<input type="checkbox"/> Decrease Costs	
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
<b>5. Types of Local Government Units Affected</b>	
<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
WHEDA/ Chris Gunst (608) 261-5930	Chris Gunst (608) 261-5930
<b>Date</b>	
3/3/2010	

**Fiscal Estimate Narratives**  
**WHEDA 3/3/2010**

LRB Number <b>09-1944/1</b>	Introduction Number <b>SB-534</b>	Estimate Type <b>Original</b>
<b>Description</b> Employer-assisted housing		

**Assumptions Used in Arriving at Fiscal Estimate**

Senate Bill 534 would direct to establish and administer a program to award tax benefits to an employer that implements a qualifying employer-assisted housing program.

While the primary cost of the program--the issuing of tax credits--fall squarely on the shoulders of other state departments, this legislation would require the Authority to handle additional functions. These functions would be both front loaded--developing and implementing policies and procedures, but would also have an on-going cost component related to administering and marketing the program. However, this program could very well have the effect of increasing the amount of loans the Authority does and hence raising revenues. Ultimately, it is believed that additional costs related to SB534 can be absorbed within the Authority's on-going budget.

**Long-Range Fiscal Implications**