

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 67 [2009 Senate Bill 132]

Tax Incremental District Expansion: City of Racine

2009 Wisconsin Act 67 extends the life of Tax Incremental District (TID) #2 in the City of Racine from 2010 to 2020, and extends the expenditure period for this TID from 2005 to 2015. The Act also amends the statute relating to terminating TIDs, to add an exception which provides for the extension of this TID's life span.

Effective date: 2009 Wisconsin Act 67 takes effect on November 26, 2009.

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December 10, 2009

LR:jb;ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.