



**WISCONSIN LEGISLATIVE COUNCIL
ACT MEMO**

2009 Wisconsin Act 80
[2009 Senate Bill 259]

Property Exempt From Execution

2009 Wisconsin Act 80 makes several changes in the law exempting certain property from execution:

1. Increases the exempt value of business equipment, inventory, farm products, and professional books from \$7,500 to \$15,000.
2. Increases the exempt value for various consumer goods from \$5,000 to \$12,000.
3. Increases the exempt value of motor vehicles from \$1,200 to \$4,000.
4. Increases the exempt value of payments for personal injury recoveries from \$25,000 to \$50,000.
5. Allows a person who does not take an exemption for business property to take an exemption for any interest the debtor has in a closely held business, up to a maximum of \$15,000.
6. Increases the exemption for personal-use depository accounts from \$1,000 to \$5,000 (aggregate value).
7. Increases the homestead exemption from \$40,000 to \$75,000.
8. Allows a husband and wife to each claim a homestead exemption.

Effective date: The Act takes effect on December 16, 2009 and first applies to executions issued on December 16, 2009.

Prepared by: Ronald Sklansky, Senior Staff Attorney

December 8, 2009

RS:jal

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.