



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 133
[2009 Senate Bill 262]

**Exemption From Recording for
Time-Share Licenses**

Current law specifies that a contract for, or other instrument evidencing, the purchase of a time-share is not valid unless it is recorded.

2009 Wisconsin Act 133 provides that this requirement does not apply to a contract for or other instrument evidencing the purchase of a time-share *license*, which is a right to occupy a time-share unit under a license or lease agreement.

Effective date: 2009 Wisconsin Act 133 takes effect on March 4, 2010

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February 22, 2010

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.