

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 236 [2009 Assembly Bill 564] Long-Term Name Reservation by Limited Liability Companies

May 10, 2010

2009 Wisconsin Act 236 permits a limited liability company (LLC), upon merger, change of name, or dissolution, to register its company name for up to 10 years. In order to register under the Act, an LLC must deliver an application for filing with the Department of Financial Institutions simultaneously with the delivery for filing of documents related to the merger, change of name, or dissolution of the LLC.

Effective date: 2009 Wisconsin Act 236 takes effect on May 20, 2010.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.