



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2009 Assembly Bill 173

Assembly Amendment 1

Memo published: November 24, 2009

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Under current law, a city or village may create a tax incremental district (TID) to foster development. One of the statutory requirements for a TID to be created or its project plan amended, is that the city or village shall adopt a resolution containing a finding that the equalized value of taxable property in the TID plus the value increment of all existing TIDs in that city or village does not exceed 12% of the total equalized value of taxable property in the city or village, subject to one exception. This requirement is also known as the “12% test.”

2009 Assembly Bill 173 would allow the Village of Elmwood to establish TID No. 4 notwithstanding the 12% test. The bill would require the Department of Revenue to calculate TID No. 4 as if it had been created on January 1, 2006, but not allow tax incremental values to be certified before 2009.

Assembly Amendment 1

Assembly Amendment 1 (AA 1) changes the date when tax incremental values could be certified from 2009 to 2010.

Legislative History

On June 2, 2009 the Assembly Committee on Urban and Local Affairs took executive action on 2009 Assembly Bill 173. It was recommended for passage on a vote of Ayes, 8; Noes, 0.

On November 4, 2009, Representative Murtha introduced AA 1. On November 5, 2009, the Assembly passed 2009 Assembly Bill 173, as amended by AA 1, by a voice vote.

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