



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2009 Assembly Bill 502

Assembly Amendment 1

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Contact: Scott Grosz, Staff Attorney (266-1307)

Under *current law*, a municipality that intends to create a tax incremental finance district (TID) must make findings that at least 50% of the area intended to be included in the TID is one of the following:

- Blighted.
- In need of rehabilitation or conservation.
- Suitable for industrial sites.
- Suitable for mixed-use development.

These findings effectively determine the type of TID that is being created.

2009 Assembly Bill 502 instructs the Department of Revenue to proceed with regard to TID Number 18 in the City of Waukesha notwithstanding the fact that the city's findings did not specify the type of TID that was being created.

Assembly Amendment 1 to Assembly Bill 502 clarifies that TID Number 18 was created as a blighted TID.

Legislative History

Representative Knodl introduced Assembly Amendment 1. On January 21, 2010, the Assembly Committee on Ways and Means recommended adoption of Assembly Amendment 1, and recommended passage of Assembly Bill 502, as amended, by votes of Ayes, 10; Noes, 0.

SG:ksm