



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2009 Senate Bill 529

**Senate
Amendment 1**

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Contact: Ronald Sklansky, Senior Staff Attorney (266-1946)

Senate Bill 529 creates a statutory uniform power of attorney for finances and property. A portion of the bill provides that a reference in a power of attorney for finance and property to general authority with respect to a descriptive term in a statutory subject title or to a citation of a specified statute incorporates the entire section of a statute as if the statute were set out in full in the power of attorney.

Senate Amendment 1 removes s. 244.57, Stats., from the list of statutes that may be incorporated by reference in a power of attorney for finances and property. The statute relates to the authority of an agent to make gifts. Thus, the bill provides that the gifting authority of an agent must be set out in a power of attorney for finances and property.

Legislative History

On March 2, 2010, the Senate Committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing adopted Senate Amendment 1 and recommended passage of Senate Bill 529, as amended, both on votes of Ayes, 5; and Noes, 0.

RS:jal