

## Assembly

### Record of Committee Proceedings

#### **Committee on Jobs, the Economy and Small Business**

##### **Assembly Bill 648**

Relating to: adopting Internal Revenue Code provisions related to individual retirement accounts and adopting provisions of the Heroes Earnings Assistance and Relief Tax Act of 2008 for state income and franchise tax purposes.

By Representatives Molepske Jr., Dexter, Hilgenberg, Zigmunt, Pasch, Petersen, Turner, Ziegelbauer, Black, Kerkman, Hebl, Steinbrink, Clark, Bernard Schaber, Barca, Staskunas, Roys, Pope-Roberts, Zepnick, Strachota, Lothian, Bies, Fields, Gunderson, Vos, Van Roy and Hixson; cosponsored by Senators Sullivan, Lassa, Holperin, Wirch, Kreitlow, Lehman, Leibham, Plale, Schultz, Miller, Darling, Vinehout and Taylor.

January 06, 2010      Referred to Committee on Jobs, the Economy and Small Business.

January 12, 2010      **PUBLIC HEARING HELD**

Present:    (13)    Representatives Molepske Jr., Bernard Schaber, Fields, Hintz, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy, M. Williams and Strachota.

Absent:    (0)    None.

##### Appearances For

- Louis Molepske — Rep., Wisconsin State Assembly
- James Buchen — Wisconsin Manufacturers and Commerce
- Mark Miede — National Association of Insurance and Financial Advisors - Wisconsin
- Mike Semman — Wisconsin Bankers Association

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Jeff Plale — Sen., Wisconsin State Senate
- Cale Battles — State Bar of Wisconsin
- Mike McFarland
- Pete Christianson — Marshall & Ilsley Corporation
- Alice O'Connor — Wisconsin Institute of CPA's
- Tim Elverman — J P Morgan Chase & Co.

Registrations Against

- None.

Registrations for Information Only

- Glenn Grothman — Sen., Wisconsin State Senate

February 3, 2010

**EXECUTIVE SESSION HELD**

- Present: (10) Representatives Molepske Jr., Bernard Schaber, Fields, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy.
- Absent: (3) Representatives Hintz, M. Williams and Strachota.

Moved by Representative Molepske Jr., seconded by Representative Bernard Schaber that **Assembly Amendment 1** be recommended for adoption.

- Ayes: (10) Representatives Molepske Jr., Bernard Schaber, Fields, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy.
- Noes: (0) None.
- Absent: (3) Representatives Hintz, M. Williams and Strachota.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 10, Noes 0

Moved by Representative Barca, seconded by Representative Bernard Schaber that **Assembly Amendment 2** be recommended for adoption.

- Ayes: (10) Representatives Molepske Jr., Bernard Schaber, Fields, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy.
- Noes: (0) None.
- Absent: (3) Representatives Hintz, M. Williams and Strachota.

ASSEMBLY AMENDMENT 2 ADOPTION RECOMMENDED,  
Ayes 10, Noes 0

Moved by Representative Barca, seconded by Representative Bernard Schaber that **Assembly Bill 648** be recommended for passage as amended.

Ayes: (10) Representatives Molepske Jr., Bernard Schaber, Fields, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy.

Noes: (0) None.

Absent: (3) Representatives Hintz, M. Williams and Strachota.

PASSAGE AS AMENDED RECOMMENDED, Ayes 10, Noes 0

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Kathy Farnsworth  
Committee Clerk