

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Senate Bill 31

Relating to: the Uniform Prudent Management of Institutional Funds Act, as approved by the National Conference of Commissioners on Uniform State Laws.

By Senators Risser, Lehman, Cowles, Plale, Lassa, Miller, Robson, Taylor and Wirch; cosponsored by Representatives Cullen, Fields, Stone, Davis, Smith, Zepnick, Turner, Berceau, A. Ott, Kaufert, Kestell, Benedict, Townsend and Shilling.

May 14, 2009 Referred to Committee on Financial Institutions.

June 3, 2009 **PUBLIC HEARING HELD**

Present: (11) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Davis and Kramer.

Absent: (0) None.

Appearances For

- Ritch Williams, Madison — Rep. David Cullen
- Wes Webendorfer, Madison — Sen. Fred Risser
- Mary Czech-Mrochinski, Milwaukee — Marquette University
- Rolf Wegenke, Madison — Wis. Association of Independent Colleges & Universities
- Sandy Wilcox, Madison — UW Foundation
- Don Nelson, Madison — UW-Madison
- Michael Semmann, Madison — WI Bankers Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Jeff Plale, Milwaukee — Senator, 7th Senate District
- David Cullen, Milwaukee — Representative, 13th Assembly District
- Tim Elverman, Milwaukee — JPMorgan Chase & Co
- Cale Battles, Madison — State Bar of Wisconsin
- Pete Christianson, Madison — M&I Corp

Registrations Against

- None.

Registrations for Information Only

- None.

June 10, 2009

EXECUTIVE SESSION HELD

Present: (11) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Davis and Kramer.

Absent: (0) None.

Moved by Representative Kaufert, seconded by Representative Zepnick that **Senate Bill 31** be recommended for concurrence.

Ayes: (11) Representatives Fields, Smith, Barca, Zepnick, Hixson, Garthwaite, Newcomer, Kaufert, Huebsch, Davis and Kramer.

Noes: (0) None.

CONCURRENCE RECOMMENDED, Ayes 11, Noes 0

Lori Youngman
Committee Clerk