

## Record of Committee Proceedings

### Joint Committee on Finance

#### Senate Bill 409

Relating to: a postsecondary education tax credit for businesses; increasing annual limits on angel investment tax credits; awarding grants to the WiSys Technology Foundation, Inc.; business plan competitions and an emerging technology center in the University of Wisconsin System; rural outsourcing grants; requiring the Department of Commerce to award grants to a high-technology business development corporation and grants for converting manufacturing facilities; increasing funding for certain economic development programs; a pilot program providing microloans for the creation of new businesses; increasing funding for certain technical college training program grants; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations.

By Senators Lassa, Kreitlow, Sullivan, Lehman, Vinehout, Jauch, Hansen, Holperin, Miller, Robson, Erpenbach, Risser, Plale, Decker, Taylor, Wirch, Carpenter and Coggs; cosponsored by Representatives Molepske Jr., Cullen, Zigmunt, Smith, Turner, Berceau, Zepnick, Vruwink, Dexter and Schneider.

January 04, 2010      Referred to Joint Committee on Finance.

January 14, 2010      **EXECUTIVE SESSION HELD**

Present:    (14)    Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby and Montgomery.

Absent:    (2)    Senator Darling; Representative Vos.

Moved by Senator Lassa, seconded by Senator Robson that **Senate Amendment LRB\_1268/4 to Senate Substitute Amendment 1** be recommended for introduction.

Ayes:    (13)    Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa and Olsen; Representatives Pocan, Colon, Shilling, Sherman, Grigsby and Montgomery.

Noes:    (0)    None.

Absent:    (3)    Senator Darling; Representatives Mason and Vos.

INTRODUCTION OF SENATE AMENDMENT LRB\_1268/4 TO  
SENATE SUBSTITUTE AMENDMENT 1 RECOMMENDED,  
Ayes 13, Noes 0

Moved by Senator Lassa, seconded by Senator Robson that **Senate  
Amendment LRB\_1268/4 to Senate Substitute Amendment 1**  
be recommended for adoption.

Ayes: (13) Senators Miller, Hansen, Taylor, Lehman,  
Robson, Lassa and Olsen; Representatives  
Pocan, Colon, Shilling, Sherman, Grigsby  
and Montgomery.

Noes: (0) None.

Absent: (3) Senator Darling; Representatives Mason and  
Vos.

ADOPTION OF SENATE AMENDMENT LRB\_1268/4 TO  
SENATE SUBSTITUTE AMENDMENT 1 RECOMMENDED,  
Ayes 13, Noes 0

Moved by Senator Lassa, seconded by Representative Colon that  
**Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (13) Senators Miller, Hansen, Taylor, Lehman,  
Robson, Lassa and Olsen; Representatives  
Pocan, Colon, Shilling, Sherman, Grigsby  
and Montgomery.

Noes: (0) None.

Absent: (3) Senator Darling; Representatives Mason and  
Vos.

ADOPTION OF SENATE SUBSTITUTE AMENDMENT 1  
RECOMMENDED, Ayes 13, Noes 0

Moved by Senator Lassa, seconded by Senator Lehman that  
**Senate Bill 409** be recommended for passage as amended.

Ayes: (13) Senators Miller, Hansen, Taylor, Lehman,  
Robson, Lassa and Olsen; Representatives  
Pocan, Colon, Shilling, Sherman, Grigsby  
and Montgomery.

Noes: (0) None.

Absent: (3) Senator Darling; Representatives Mason and  
Vos.

PASSAGE AS AMENDED RECOMMENDED, Ayes 13, Noes 0

---

Heather Libbey  
Committee Clerk