

Record of Committee Proceedings

Joint Committee on Finance

Senate Bill 439

Relating to: adopting Internal Revenue Code provisions related to individual retirement accounts and adopting provisions of the Heroes Earnings Assistance and Relief Tax Act of 2008 for state income and franchise tax purposes.

By Senators Sullivan, Kreitlow, Holperin, Lehman, Leibham, Wirch, Plale, Miller, Lassa, Schultz, Darling, Vinehout, Taylor, Carpenter and Jauch; cosponsored by Representatives Molepske Jr., Dexter, Roys, Turner, Pope-Roberts, Ziegelbauer, Kerkman, Staskunas, Clark, Zepnick, Bernard Schaber, Strachota, Lothian, Bies, Fields, Gunderson, Vos, Zigmunt and Hilgenberg.

February 04, 2010 Referred to Joint Committee on Finance.

February 16, 2010 **EXECUTIVE SESSION HELD**

Present: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Absent: (0) None.

Moved by Representative Pocan, seconded by Senator Miller that **Senate Amendment LRB 1499** be recommended for introduction.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (0) None.

INTRODUCTION OF SENATE AMENDMENT LRB 1499
RECOMMENDED, Ayes 16, Noes 0

Moved by Senator Lassa, seconded by Representative Pocan that **Senate Amendment 2** be recommended for adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman, Robson, Lassa, Darling and Olsen; Representatives Pocan, Colon, Mason, Shilling, Sherman, Grigsby, Vos and Montgomery.

Noes: (0) None.

ADOPTION OF SENATE AMENDMENT 2 RECOMMENDED,
Ayes 16, Noes 0

Moved by Senator Lassa, seconded by Representative Pocan that
Senate Amendment 1 be recommended for adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman,
Robson, Lassa, Darling and Olsen;
Representatives Pocan, Colon, Mason,
Shilling, Sherman, Grigsby, Vos and
Montgomery.

Noes: (0) None.

ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED,
Ayes 16, Noes 0

Moved by Senator Hansen, seconded by Representative
Montgomery that **Senate Amendment LRB 1499** be
recommended for adoption.

Ayes: (16) Senators Miller, Hansen, Taylor, Lehman,
Robson, Lassa, Darling and Olsen;
Representatives Pocan, Colon, Mason,
Shilling, Sherman, Grigsby, Vos and
Montgomery.

Noes: (0) None.

ADOPTION OF SENATE AMENDMENT LRB 1499
RECOMMENDED, Ayes 16, Noes 0

Moved by Representative Vos, seconded by Senator Darling that
Senate Bill 439 be recommended for passage as amended.

Ayes: (15) Senators Miller, Hansen, Taylor, Lehman,
Robson, Lassa, Darling and Olsen;
Representatives Pocan, Mason, Shilling,
Sherman, Grigsby, Vos and Montgomery.

Noes: (1) Representative Colon.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 1

Heather Libbey
Committee Clerk