

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa1892/1dn
FFK:wlj:ph

November 1, 2011

To Representative Clark:

This amendment requires the Wisconsin Economic Development Corporation (WEDC) to allocate at least 50 percent of the funding allocated to guarantee business loans under s. 234.83 to loan guarantees for small businesses. As drafted, the WEDC may use up to 50 percent of the funding for large businesses, but is not required to do so. Please let me know if this is not consistent with your intent.

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