

**2011 Sel DRAFTING REQUEST**

**Assembly Amendment (AA-AB2)**

Received: 11/01/2011

Received By: **fknepp**

Wanted: **Today**

Companion to LRB:

For: **Fred Clark (608) 266-7746**

By/Representing: **Beau**

May Contact:

Drafter: **fknepp**

Subject: **Econ. Development - bus. dev.**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Clark@legis.wisconsin.gov**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

WHEDA small business loan guarantee

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**Instructions:**

Allocate half of the funding to business with 50 employees or less and half of the funding to businesses with 51-250 employees

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	fknepp 11/01/2011	wjackson 11/01/2011		_____			
/1			phenry 11/01/2011	_____	sbasford 11/01/2011	sbasford 11/01/2011	

FE Sent For:

<END>

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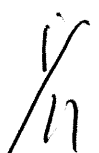
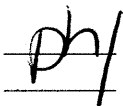
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/?	fknepp						

FE Sent For:

<END>



State of Wisconsin  
2011 - 2012 LEGISLATURE

September 2011 Special Session



LRB 1891/1 21892/  
FFK:.....  
Wlj RMNR

In 11-1-11

TODAY

ASSEMBLY AMENDMENT,  
TO SENATE BILL 2

ASSEMBLY

# Page 1, line 4: delete "small"

1

At the locations indicated, amend the bill as follows:

2

1. Page 2, line 1: delete lines 1 to 5 and substitute:

3

"SECTION 1m . 234.83 (title) of the statutes is amended to read:

4

234.83 (title) ~~Small business~~ Business development loan guarantee

5

program."

6

2. Page 2, line <sup>6</sup>7: after that line insert:

7

"SECTION 2m. 234.83 (1c) (am) of the statutes is created to read:

8

234.83 (1c) (am) "Large business" means a business, as defined in s. 84.185 (1)

9

(a), that employes 51 to 250 employees on a full-time basis."

10

3. Page 2, line 9: after "small" insert "or large".

11

4. Page 2, line 10: after "small" insert "or large".

12

5. Page 2, line 12: delete that line and substitute:

No H

1 **No 9** "the small or large business appears on that docket, the owner of the small or  
2 large business provides" **o**

3 **6.** Page 3, line 14: after that line insert:

4 **History:** 1991 a. 39; 1993 a. 394; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2005 a. 75; 2009 a. 185; 2011 a. 32.  
5 **"SECTION 7.** 234.83 (5) of the statutes is created to read:

6 234.83 (5) FUNDING. Of the total amount of the Wisconsin development reserve  
7 fund under s. 234.93 that the authority allocates to fund guarantees under this  
8 section, the authority shall allocate at least 50 percent to provide guarantees to small  
9 businesses under this section."

(END)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBa1891/1dn a 1892/1dv  
FFK: j.....  
Wlj

Date

To Representative Clark:

This amendment requires the Wisconsin Economic Development Corporation (WEDC) to allocate at least 50% of the funding allocated to guarantee business loans under s. 234.83 to loan guarantees for small businesses. As drafted, the WEDC may use up to 50% of the funding for large businesses, but is not required to do so. Please let me know if this is not consistent with your intent.

SP

Fern Knepp  
Legislative Attorney  
Phone: (608) 261-6927  
E-mail: fern.knepp@legis.wisconsin.gov

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBa1892/1dn  
FFK:wlj:ph

November 1, 2011

To Representative Clark:

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