

2011 Se1 DRAFTING REQUEST

Bill

Received: 10/06/2011

Received By: mshovers

Wanted: As time permits

Companion to LRB: -3116

For: Jeff Fitzgerald (608) 266-2540

By/Representing: Bob

May Contact:

Drafter: mshovers

Subject: Tax, Individual - dedct/sbtrct

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Fitzgerald@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Individual income tax exemption for certain employer-paid fringe benefits for mass transit expenses

Instructions:

See attached. Assembly companion for SB 171 (LRB -0977/1)

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 10/06/2011	jdye 10/06/2011		_____			State Tax
/1			jfrantze 10/06/2011	_____	lparisi 10/06/2011	lparisi 10/06/2011	

FE Sent For:

<END>

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10-11-11

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/?	mshovers	1/10 jls	Jb	10/6		Jacketed in A	

FE Sent For:

<END>



State of Wisconsin
2011 - 2012 LEGISLATURE

TODAY

Spec.
Sess



LRB-27587T
MES:jld:ph

3115/1

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2011 ASSEMBLY BILL 280

September 28, 2011 - Introduced by Representatives TOLES, FIELDS, SIMICKI and GRIGSBY, cosponsored by Senators TAYLOR, SCHULTZ and RISSER. Referred to Committee on Transportation. Referred to Joint Survey Committee on Tax Exemptions.

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AN ACT *to create* 71.05 (6) (b) 47. of the statutes; **relating to:** exempting from income taxation certain employer-paid fringe benefits for mass transit expenses.

Analysis by the Legislative Reference Bureau

This bill creates an individual income tax exemption for the cost of a public transportation pass provided by an employer to an employee, or for the money paid by an employer to an employee to purchase such a pass, of up to \$230 per month. Under current federal law, for taxable years beginning in 2010, such passes, or funds to pay for such passes, provided to an employee that have a value of \$230 per month or less are exempt from the income tax. This federal exemption applies for Wisconsin purposes.

This bill first applies to taxable years beginning on January 1, 2011, except that if the bill takes effect after July 31, 2011, it first applies to taxable years beginning on January 1, 2012.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 280

SECTION 1

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SECTION 1. 71.05 (6) (b) ^{e 48.} 47) of the statutes is created to read:

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71.05 **(6)** (b) ^{e 48.} 47.) Any amount paid by an employer to an employee for the purchase of a public transportation pass, token, or fare card, or the value of such a pass, token, or fare card provided by an employer to an employee, up to \$230 per month.

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SECTION 2. Initial applicability.

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(1) This act first applies to taxable years beginning on January 1, 2011, except that if this subsection takes effect after July 31, 2011, this act first applies to taxable years beginning on January 1, 2012.

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(END)