



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

1 EAST MAIN, SUITE 200
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 264-6948

STEPHEN R. MILLER
CHIEF

November 2, 2011

MEMORANDUM

To: Representative Fitzgerald

From: Michael P. Gallagher, Legislative Attorney, (608) 267-7511
Aaron Gary, Senior Legislative Attorney, (608) 261-6926

Subject: Technical Memorandum to **2011 AB 21 (Se1)** (LRB-3125/2) **by DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

November 1, 2011

TO: Michael Gallagher
Aaron Gary
Legislative Reference Bureau

FROM: John Koskinen
Brad Caruth
Department of Revenue

SUBJECT: Technical Memorandum on Special Session Assembly Bill 21: Creation of the Wisconsin Next Generation Reserve Board and Wisconsin Next Generation Reserve Fund, Authorizing the State of Wisconsin Investment Board to Provide Certain Advice, Services, and Facilities to State Agencies and Others, Requiring the Exercise of Rule-Making Authority, and Making Appropriations

The Department has the following concerns related to the bill:

The Department does not collect NAICS codes to the level required in the law.

Withholding tax is reported and reconciled on a calendar year basis, so it would be preferable to use a calendar year rather than a fiscal year as the basis for the statute.

If you have any questions regarding this technical memorandum, please contact Brad Caruth at (608) 261-8984 or bradley.caruth@revenue.wi.gov.

cc: Representative Marklein