

1

11

for calendar year 2011.".

## State of Misconsin 2011 - 2012 LEGISLATURE



## **September 2011 Special Session**

## ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 21

October 24, 2011 - Offered by Representative Marklein.

At the locations indicated, amend the bill as follows:

2	<b>1.</b> Page 7, line 17: substitute "2013–14" for "2012–13".
3	<b>2.</b> Page 7, line 19: substitute "2014–15" for "2013–14".
4	<b>3.</b> Page 7, line 21: substitute "2015–16" for "2014–15".
5	<b>4.</b> Page 7, line 23: substitute "2016–17" for "2015–16".
6	<b>5.</b> Page 7, line 24: after that line insert:
7	"(r) Additional operational or administrative expenses. From the Wisconsin
8	next generation reserve fund, a sum sufficient equal to any amount authorized under
9	s. 555.06 for general program operations and administrative expenses.".
10	<b>6.</b> Page 10, line 1: delete lines 1 and 2 and substitute "qualifying companies

4

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

**7.** Page 10, line 3: delete the material beginning with "in" and ending with 1 2 "2012" on line 4 and substitute "on July 1, 2013, and on each July 1 thereafter, ending 3 on July 1, 2026".

-2-

- **8.** Page 10, line 7: delete "that fiscal" and substitute "the previous calendar".
- 5 **9.** Page 10, line 7: delete the material beginning with "(a). The" and ending 6 with "companies" on line 9 and substitute "(a)".
  - **10.** Page 10, line 15: delete the material beginning with "The" and ending with "2026." on line 16.
    - **11.** Page 13, line 18: after that line insert:
  - **"555.05 Annual report.** Annually, the board shall submit to the chief clerk of each house of the legislature, for distribution to the legislature under s. 13.172 (2), a report that includes all of the following:
    - (1) An accounting of the revenue received in the fund under s. 73.16 (2).
    - (2) An accounting of all expenditures from the fund by the board for any purpose.
    - **(3)** For each each certified bioscience company that received a grant, loan, or investment from the board during the preceding year, all of the following:
      - (a) The name and address of the certified bioscience company.
  - (b) A description of the nature of the business conducted by the certified bioscience company.
    - (c) The amount of the grant, loan, or investment.
- 22 (d) A description of the purposes for which the certified bioscience company 23 used or is using the grant, loan, or investment.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

**(4)** An accounting of the internal rate of return realized by the board on its loans to and investments in certified bioscience companies.

555.06 Expenditure of fund moneys for operational or administrative **costs.** If the board determines that the amount provided under s. 20.195 (1) (q) 1., 2., 3., or 4. is not sufficient to cover the board's actual general program operations and administrative expenses for a fiscal year, the board may notify the joint committee on finance in writing that the board proposes to exceed that amount for those purposes. That notice shall state the specific amount of additional moneys from the fund that the board proposes to use for general program operations and administrative expenses and the board's reasons supporting its determination that its expenditure of that additional amount is necessary for those purposes. If, within 14 working days after the date of that notice, the cochairpersons of the committee do not notify the board that the committee has scheduled a meeting to review the board's proposal, the board may expend the additional amount as proposed in the board's notice. If, within 14 working days after the date of that notice, the cochairpersons of the committee notify the board that the committee has scheduled a meeting to review the board's proposal, the board may expend the additional amount only upon approval of the committee.".

19 (END)