

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa2477/1dn
JK:med:rs

February 23, 2012

Senator Moulton:

Please review this draft carefully to ensure that it is consistent with your intent. The collection and distribution of tax payments is fairly complicated so I'm not absolutely certain, given the short timeframe, that I have covered all the necessary cross-references to make this proposal work.

Please note that property-related tax payments received after January 31 typically go to the county treasurer and the county treasurer distributes the taxation district's share to the taxation district in August. The taxation district, in turn, settles with the county on or before August 20 any tax collections that the taxation district has not previously distributed to the county.

In order to avoid the complexities of the settlement process, and the complexities of the payment structure under managed forest land, this amendment requires that a taxpayer pay 2nd installment payments to the taxation district treasurer rather than the county treasurer and that the taxation district treasurer settle for the county's share of payments on or before August 20.

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