

**2011 DRAFTING REQUEST**

**Senate Amendment (SA-SSA1-SB291)**

Received: 03/02/2012

Received By: mgallagh

Wanted: As time permits

Companion to LRB:

For: Van Wanggaard (608) 266-1832

By/Representing: Scott

May Contact:

Drafter: mgallagh

Subject: Econ. Development - bus. dev.  
Econ. Development - misc.

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Sen.Wanggaard@legis.wisconsin.gov

Carbon copy (CC:) to: michael.gallagher@legis.wisconsin.gov

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Add accountability provisions

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mgallagh 03/02/2012	wjackson 03/02/2012	jfrantze 03/02/2012	_____	mbarman 03/02/2012	mbarman 03/02/2012	

FE Sent For:

<END>

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/1	mgallagh	1 wlj 3/2		3/2			

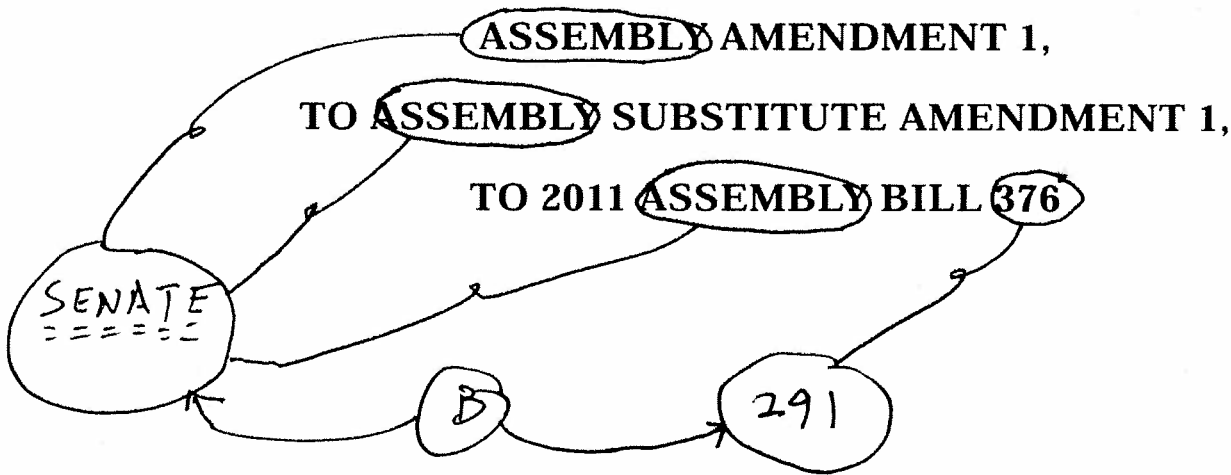
FE Sent For:

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MPG:jld:jf  
+ WLj

92562/1



February 27, 2012 - Offered by Representative KNILANS.

1 At the locations indicated, amend the substitute amendment as follows:

2 √ 1. Page 4, line 4: after that line insert:

3 “(e) The corporation may not authorize the transfer of a tax credit under this  
4 subsection if the person applying for authorization under par. (a) has not satisfied  
5 any requirement that the corporation determines is a condition precedent to claim  
6 the tax credit, unless the corporation waives or modifies that requirement under sub.  
7 (3).”.

8 √ 2. Page 4, line 20: after “(a)” insert “1.”.

9 √ 3. Page 4, line 24: after that line insert:

10 “2. If the corporation is unable to recover under subd. 1. the amount of a tax  
11 credit that the corporation authorized to be transferred and that was transferred to  
12 another person under this section, the corporation shall notify the department of

