## 2011 DRAFTING REQUEST

## **Senate Amendment (SA-SSA1-SB291)**

Received: 03/02/2012  Wanted: As time permits  For: Van Wanggaard (608) 266-1832					Received By: mgallagh  Companion to LRB:  By/Representing: Scott														
										May Contact:					Drafter: mgallagh				
										Subject: Econ. Development - bus. dev. Econ. Development - misc.					Addl. Drafters:				
	Extra Copies:																		
Submit	via email: <b>YES</b>																		
Request	er's email:	Sen.Wangg	gaard@legi	s.wisconsin.g	gov														
Carbon	copy (CC:) to:	michael.ga	llagher@le	gis.wisconsin	ı.gov														
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Add acc	ountability prov	visions																	
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Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required												
/1	mgallagh 03/02/2012	wjackson 03/02/2012	jfrantze 03/02/20	12	mbarman 03/02/2012	mbarman 03/02/2012													

FE Sent For:

<END>

## 2011 DRAFTING REQUEST

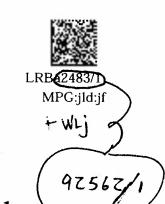
## Senate Amendment (SA-SSA1-SB291)

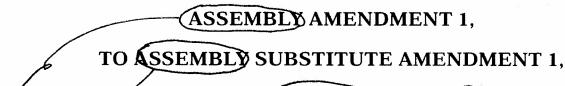
FE Sent For:

Received: (	03/02/2012		F	Received By: mgallagh				
Wanted: As time permits				Companion to LRB:				
For: <b>Van V</b>	Vanggaard	(608) 266-1832	F	By/Representing: Scott				
May Contact:			Ι	Drafter: mgallagh				
Subject:		Development - bus. dev. Development - misc.	A	Addl. Drafters:				
			H	Extra Copies:				
Submit via	email: YES	S						
Requester's	s email:	Sen.Wanggaard@legis.wi	sconsin.gov	v				
Carbon cop	by (CC:) to:	michael.gallagher@legis.v	visconsin.g	gov				
Pre Topic:	:					- de-		
No specific	pre topic g	iven						
Topic:								
Add accoun	ntability pro	ovisions						
Instructio	ns:							
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Vers.	<u>Drafted</u>	Reviewed Typed P	roofed	Submitted	Jacketed	Required		
/1	mgallagh	1 Wij 3/2	12					

<END>







TO 2011 ASSEMBLY BILL 376

February 27, 2012 - Offered by Representative KNILANS.

At the locations indicated, amend the substitute amendment as follows:

 $\sqrt{1}$ . Page 4, line 4: after that line insert:

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- "(e) The corporation may not authorize the transfer of a tax credit under this subsection if the person applying for authorization under par. (a) has not satisfied any requirement that the corporation determines is a condition precedent to claim the tax credit, unless the corporation waives or modifies that requirement under sub. (3).".
- **J 2.** Page 4, line 20: after "(a)" insert "1.".
- $\sqrt{3}$ . Page 4, line 24: after that line insert:
  - "2. If the corporation is unable to recover under subd. 1. the amount of a tax credit that the corporation authorized to be transferred and that was transferred to another person under this section, the corporation shall notify the department of

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revenue that the tax credit has been revoked and may not be claimed, and the person
to whom the tax credit was transferred may not claim the credit and shall repay to
the corporation any amount of the credit the person has claimed.".

**J4.** Page 5, line 2: after that line insert:

"(4m) Annual REPORT. Annually, the corporation shall submit a report to the joint committee on finance that provides a detailed assessment of the progress to date of the program under this section.".

(END)