

**2011 DRAFTING REQUEST**

**Bill**

Received: 09/08/2011

Received By: tkuczens

Wanted: As time permits

Companion to LRB:

For: Glenn Grothman (608) 266-7513

By/Representing: himself

May Contact: Laura Rose, Leg. Council  
266-9791

Drafter: tkuczens

Subject: State Govt - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Sen.Grothman@legis.wisconsin.gov

Carbon copy (CC:) to: tracy.kuczenski@legis.wisconsin.gov

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Agreements involving unclaimed property

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							
/P1	tkuczens 09/08/2011	jdyer 09/09/2011	phenry 09/09/2011	_____	sbasford 09/09/2011		
/1	tkuczens 11/08/2011	kfollett 11/08/2011	phenry 11/08/2011	_____	mbarman 11/08/2011	ggodwin 11/15/2011	

FE Sent For:



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	tkuczens	11/5/11	11/8/11	_____			
				_____			

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Received: **09/08/2011**

Received By: **tkuczens**

Wanted: **As time permits**

Companion to LRB:

For: **State Treasurer 267-2208**

By/Representing: **Mary Celentani**

May Contact: **Laura Rose, Leg. Council  
266-9791**

Drafter: **tkuczens**

Subject: **State Govt - miscellaneous**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **laura.rose@legis.wisconsin.gov**

Carbon copy (CC:) to: **tracy.kuczenski@legis.wisconsin.gov**

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No specific pre topic given

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For: State Treasurer 267-2208

By/Representing: Mary Celentani

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266-9791

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/?	tkuczens	1P/1gf 9/8	9/9 ph	<u>    </u> <u>  X  </u>			

FE Sent For:

<END>

**Kuczenski, Tracy**

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**From:** Rose, Laura  
**Sent:** Thursday, August 25, 2011 5:01 PM  
**To:** Kuczenski, Tracy  
**Subject:** One more State Treasurer Remedial request

Hi Tracy,

I received another OST request for Law Revision. Please let me know if this is clear or if you have any questions.

Thanks

Laura

*Laura D. Rose, Deputy Director*

Wisconsin Legislative Council

One East Main Street, Suite 401

PO Box 2536

Madison, WI 53701-2536

tel: 608.266.9791

fax: 608.266.3830

[laura.rose@legis.wisconsin.gov](mailto:laura.rose@legis.wisconsin.gov)

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**From:** Rose, Laura  
**Sent:** Thursday, August 25, 2011 4:58 PM  
**To:** Celentani, Mary E - OST  
**Subject:** RE: Law Review Committee

Hi Mary,

I'll forward this request to the LRB for drafting; it's not too late.

Thanks!

*Laura D. Rose, Deputy Director*

9/8/2011

Wisconsin Legislative Council  
One East Main Street, Suite 401  
PO Box 2536  
Madison, WI 53701-2536  
tel: 608.266.9791  
fax: 608.266.3830  
laura.rose@legis.wisconsin.gov

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**From:** Celentani, Mary E - OST [mailto:Mary.Celentani@Wisconsin.gov]  
**Sent:** Tuesday, August 23, 2011 2:49 PM  
**To:** Rose, Laura  
**Cc:** Feldt, Scott - OST  
**Subject:** Law Review Committee

Hi Laura, is it too late for OST to add another statutory amendment for the Law Review Committee? Sec 177.35, Stats., specifies all the information that must be provided to potential claimants by heirfinders or "locators" in their fee agreements, but does not require the agreement be submitted with the claim. There is no budgetary impact by such language: only good consumer advocacy. Any chance we can do something with this? Thanks.

Mary Celentani

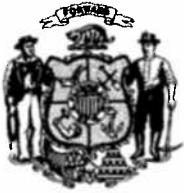
Unclaimed Property Administrator

Office of State Treasurer

[www.statetreasury.wi.gov](http://www.statetreasury.wi.gov)

608.267.2208 ph

608.261.6799 fx



Ph  
EJF  
RMR

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**

in 9/8/11

9/9 or

wanted 9/12/11 ~~9/12/11~~

Gen

1

**AN ACT ...; relating to:** agreements to locate unclaimed property reported to the

2

State Treasurer.  
(treasurer)

***Analysis by the Legislative Reference Bureau***

Under current law, a person holding tangible or intangible property presumed to be abandoned by the owner must report the unclaimed property to the State Treasurer. A person claiming an interest in the reported property may file a claim with the State Treasurer to recover the unclaimed property. Current law permits a person who claims an interest in the reported property to enter into an agreement that permits another person to locate, deliver, recover, or assist in the recovery of that property. This bill requires a copy of any such agreement to be included with the claim filed with the State Treasurer.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3

SECTION 1. 177.24 (1) (b) of the statutes is renumbered 177.24 (1) (b) 1. and

4

amended to read:

5

177.24 (1) (b) 1. Any Subject to subd. 2., any person, except another state,

6

claiming an interest in any property that is reported to the administrator under s.



1 177.17 and that is in the form of amounts credited under s. 20.912 (1) to the support  
 2 collections trust fund or amounts not distributable from the support collections trust  
 3 fund to the persons for whom the amounts were awarded may file a claim with the  
 4 administrator, after December 1 following the report, on a form prescribed by the  
 5 administrator and verified by the claimant.

History: 1983 a. 408; 2001 a. 16.

6 **SECTION 2.** 177.24 (1) (b) 2. of the statutes is created to read:

7 177.24 (1) (b) 2. A person who, on behalf of the owner of property reported to  
 8 the administrator under s. 177.17, enters into an agreement under s. 177.35 to locate,  
 9 deliver, recover, or assist in the recovery of the property shall include a copy of the  
 10 agreement with the claim filed under this paragraph.

11 **SECTION 3.** 177.35 (3) of the statutes is created to read:

12 177.35 (3) An agreement entered into under this section shall be submitted  
 13 with a claim filed under s. 177.24 (1) (b).

14 **SECTION 4. Initial applicability.**

15 (1) This act first applies to a claim claiming an interest in property reported  
 16 under section 177.17 of the statute as abandoned and filed with the state treasurer  
 17 on the effective date of this subsection.

18 (END)



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRB-2834/P1  
TKK:kjf:ph

RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

11/8/11  
Today

1 **AN ACT to renumber and amend** 177.24 (1) (b); and **to create** 177.24 (1) (b) 2.  
2 and 177.35 (3) of the statutes; **relating to:** agreements to locate unclaimed  
3 property reported to the state treasurer.

---

***Analysis by the Legislative Reference Bureau***

Under current law, a person holding tangible or intangible property presumed to be abandoned by the owner must report the unclaimed property to the state treasurer (treasurer). A person claiming an interest in the reported property may file a claim with the treasurer to recover the unclaimed property. Current law permits a person who claims an interest in the reported property to enter into an agreement that permits another person to locate, deliver, recover, or assist in the recovery of that property. This bill requires a copy of any such agreement to be included with the claim filed with the treasurer.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4 **SECTION 1.** 177.24 (1) (b) of the statutes is renumbered 177.24 (1) (b) 1. and  
5 amended to read:  
6 177.24 (1) (b) 1. Any Subject to subd. 2., any person, except another state,  
7 claiming an interest in any property that is reported to the administrator under s.

1 177.17 and that is in the form of amounts credited under s. 20.912 (1) to the support  
2 collections trust fund or amounts not distributable from the support collections trust  
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14 **SECTION 4. Initial applicability.**

15 (1) This act first applies to a claim claiming an interest in property reported  
16 under section 177.17 of the statute as abandoned and filed with the state treasurer  
17 on the effective date of this subsection.

18 (END)

**Godwin, Gigi**

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**From:** Julian, Jamie  
**Sent:** Tuesday, November 15, 2011 1:47 PM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB 11-2834/1 Topic: Agreements involving unclaimed property

Please Jacket LRB 11-2834/1 for the SENATE.