



2011 SENATE BILL 408

January 27, 2012 – Introduced by Senators LASEE, OLSEN, GROTHMAN, SCHULTZ and LASSA, cosponsored by Representatives PETERSEN, KAUFERT, PRIDEMORE, KRUG and KOOYENGA. Referred to Joint Survey Committee on Tax Exemptions.

1 **AN ACT to create** 77.54 (60) of the statutes; **relating to:** a sales and use tax
2 exemption for coins, currency, and commemorative medallions.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for the sale of coins, currency, commemorative medallions, or coins of the United States, or any other sovereign government, that are made from gold, silver, platinum, or palladium, or any combination of such metals.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (60) of the statutes is created to read:
4 77.54 **(60)** The sales price from the sale of and the storage, use, or other
5 consumption of coins, currency, commemorative medallions, or coins of the United

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SECTION 1

1 States, or any other sovereign government, that are made from gold, silver, platinum,
2 or palladium, or any combination of such metals.

3 **SECTION 2. Effective date.**

4 (1) This act takes effect on the first day of the 3rd month beginning after
5 publication.

6 (END)