

Fiscal Estimate Narratives

OSER 2/27/2012

LRB Number 11-4130/1	Introduction Number SB-514	Estimate Type Original
Description Elimination of sick leave for state senators and representatives to the assembly		

Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates the accrual of any new sick leave by a legislator during any term of office that begins after the effective date of the bill. The Office of State Employment Relations does not have the actuarial skills to determine the fiscal effect of eliminating these new sick leave accruals, but it probably would be minimal at most.

Current State (employer) contributions to pre-fund the Accumulated Sick Leave Conversion Credit and Supplemental Health Insurance Conversion Credit Programs are 1.2% of the earnings of active participants, which numbered 69,920 when the current 1.2% contribution rate was determined. The elimination of sick leave accruals for 132 legislators, on its own, does not appear to be enough to change the contribution rate.

Long-Range Fiscal Implications