

2011 DRAFTING REQUEST

Bill

Received: **02/29/2012**

Received By: **mgallagh**

Wanted: **As time permits**

Companion to LRB:

For: **Dale Schultz (608) 266-0703**

By/Representing: **Sanchit**

May Contact:

Drafter: **mgallagh**

Subject: **Occupational Reg. - prof lic**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Schultz@legis.wisconsin.gov**

Carbon copy (CC:) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Training requirements for real estate broker license

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mgallagh 02/29/2012	mduchek 02/29/2012		_____			
/1			phenry 02/29/2012	_____	sbasford 02/29/2012	lparisi 02/29/2012	

FE Sent For:

<END>

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/?	mgallagh	<i>mg</i> 2/29/12	<i>ph</i>	<i>ph</i>			
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FE Sent For:

<END>



2/29 Today Thanks.

State of Wisconsin
2011 - 2012 LEGISLATURE



LRB 319973
MPG:med:rs

T. Stang

Please Jacket for
Introduction

-4210/s

2011 SENATE BILL 455

February 9, 2012 - Introduced by Senators SCHULTZ and DARLING, cosponsored by Representatives RIVARD, BALLWEG, DOYLE, KERKMAN and ENDSLEY. Referred to Committee on Insurance and Housing.

- 1 AN ACT *to amend* 452.09 (3) (d); and *to create* 452.09 (4) of the statutes;
- 2 **relating to:** experience requirements for real estate brokers and granting
- 3 rule-making authority.

Analysis by the Legislative Reference Bureau

Under current law, the Real Estate Examining Board (board) issues licenses for real estate brokers and real estate salespersons. Generally, the board may not grant a broker's license to an applicant who does not already hold a salesperson's license or who has not passed the examination for licensure as a salesperson in addition to passing the broker's examination.

This bill establishes the requirement that an applicant for a broker's license must submit evidence satisfactory to the board that the applicant has practiced as a salesperson under the direct supervision of a licensed broker for at least two years within the last four years preceding the date of the applicant's application for the broker's license. Any time spent as an apprentice may not be applied to satisfy that requirement. If the applicant is an attorney licensed to practice law in Wisconsin, the applicant may satisfy that requirement by demonstrating to the board's satisfaction that the applicant has real estate-related experience. If the applicant is a nonresident, the applicant may satisfy that requirement by demonstrating to the board's satisfaction that the applicant has been licensed as a real estate broker under

SENATE BILL 455

the laws of another state for at least two of the last four years preceding the person's application for a broker's license in Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 452.09 (3) (d) of the statutes, as affected by 2011 Wisconsin Act 32,
2 is amended to read:

3 452.09 **(3)** (d) Except as provided under s. 452.12 (2) or in a reciprocal
4 agreement under s. 452.05 (3), the board may not grant a broker's license to an
5 applicant who does not ~~hold a salesperson's license unless the applicant passes the~~
6 ~~salesperson's examination and the broker's examination~~ meet the requirements
7 under this section.

8 **SECTION 2.** 452.09 (4) of the statutes is created to read:

9 452.09 **(4)** EXPERIENCE REQUIREMENTS FOR BROKER'S LICENSE APPLICANTS. (a) An
10 applicant for a broker's license who is an individual shall submit to the board
11 evidence satisfactory to the board that the applicant has practiced as a salesperson
12 under the direct supervision of a licensed broker for at least 2 years within the last
13 4 years preceding the date of the applicant's application for a broker's license,
14 excluding any time the applicant spent in an apprenticeship under sub. (5).

15 (b) An applicant who is licensed to practice law in this state may satisfy the
16 requirement under par. (a) by submitting to the board evidence satisfactory to the
17 board that the applicant has experience related to real estate.

18 (c) Except as provided in a reciprocal agreement under s. 452.05 (3), an
19 applicant for a broker's license who is a nonresident may satisfy the requirement
20 under par. (a) by submitting to the board evidence satisfactory to the board that the
21 applicant has been a licensed broker under the laws of another state for at least 2

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1 years within the last 4 years preceding the date of the applicant's application for a
2 broker's license.

3 (d) The board may waive any requirement under par. (a), (b), or (c) for any
4 applicant based on standards established by the board by rule, and the board may
5 promulgate other rules, including rules that establish standards concerning an
6 applicant's practice or experience related to real estate.

7 **SECTION 3. Initial applicability.**

8 (1) This act first applies to an application for a real estate broker's license
9 submitted to the real estate examining board on the effective date of this subsection.

10 **SECTION 4. Effective date.**

11 (1) This act takes effect on July 1, 2012.

12 (END)

Barman, Mike

From: Mulmuley, Sanchit
Sent: Wednesday, February 29, 2012 10:51 AM
To: LRB.Legal
Subject: Draft Review: LRB 11-4210/1 Topic: Training requirements for real estate broker license

Please Jacket LRB 11-4210/1 for the SENATE.