

2011 DRAFTING REQUEST

Senate Joint Resolution

Received: **05/02/2011**

Received By: **smiller**

Wanted: **As time permits**

Companion to LRB:

For: **Mark Miller (608) 266-9170**

By/Representing: **john anderson**

May Contact:

Drafter: **smiller**

Subject: **Memorials - to Congress**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Miller@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Memorialize Congress to introduce and pass Oil Industry Tax Break Repeal Act

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	smiller 05/02/2011	edt_sbasford 05/05/2011 kfollett 05/05/2011		_____			
/1			rschluet 05/05/2011	_____	lparisi 05/05/2011	lparisi 05/09/2011	

FE Sent For:

<END>

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/?	smiller	11 SBB 11/5 5/5		_____			
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FE Sent For:

<END>

-2013

Whereas, the price of motor fuel in Wisconsin is at or near record prices; and,

Whereas, hikes in the price of gasoline are severely squeezing the finances of all Wisconsin working families at a time when they can least afford to pay higher fuel costs; and,

Whereas, oil and gas companies reported record profits in 2010 and have again reported record profits in the first quarter of 2011; and,

Whereas, the 2011 first-quarter net income of Exxon Mobil alone increased 69 percent to \$10.7 billion which is up from \$6.3 billion one year ago; and,

Whereas, consumers ought not be forced to subsidize oil and gas companies record profitability a second time with special industry tax breaks and incentives; and,

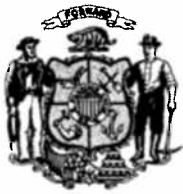
Whereas, the federal government is debating ways to reduce the budget deficit, with high ranking members of the United State Congress advocating for the elimination of critical programs for seniors and persons with disabilities like Medicare and Medicaid; and,

Whereas, eliminating the \$4 billion oil and gas companies currently receive in subsidies from the federal government would reduce the federal deficit and instead help fund other priorities like education and health care; and,

Whereas, there no longer exists a need to provide financial subsidies to oil and gas companies; and,

Whereas, the money spent on subsidies is better used to reduce the deficit and fund programs benefiting Wisconsin citizens;

Now therefore be it resolved the members of the Wisconsin state Senate with the Assembly concurring urge members of the United States Congress to reintroduce and pass the Oil Industry Tax Break Repeal Act;



State of Wisconsin
2011 - 2012 LEGISLATURE



LRB-2013/2
SRM
SBB & gf

Today

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

2011 SENATE JOINT RESOLUTION

in 5-2

- 1 **Relating to:** memorializing Congress to reintroduce and pass the Oil Industry Tax
- 2 Break Repeal Act.
- 3 Whereas, the price of motor fuel in Wisconsin is at or near record prices; and
- 4 Whereas, hikes in the price of gasoline are severely squeezing the finances of
- 5 all Wisconsin working families at a time when they can least afford to pay higher fuel
- 6 costs; and
- 7 Whereas, oil and gas companies reported record profits in 2010 and have again
- 8 reported record profits in the first quarter of 2011; and
- 9 Whereas, the 2011 first-quarter net income of Exxon Mobil alone increased 69
- 10 percent to \$10.7 billion which is up from \$6.3 billion one year ago; and
- 11 Whereas, consumers ought not be forced to subsidize oil and gas companies
- 12 record profitability a second time with special industry tax breaks and incentives;
- 13 and

Basford, Sarah

From: Anderson, John
Sent: Monday, May 09, 2011 12:36 PM
To: LRB.Legal
Subject: Draft Review: LRB 11-2013/1 Topic: Memorialize Congress to introduce and pass Oil Industry Tax Break Repeal Act

Please Jacket LRB 11-2013/1 for the SENATE.