DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-1984/P1dn JK:cjs:rs

May 2, 2011

Senator Lasee:

Please review this draft carefully to ensure that it is consistent with your intent. The term "allowable revenues" is used throughout the proposed amendment, but is not defined. Consequently, the primary method for how the amendment works is not explicit and subject to interpretation.

The term "enterprise funds" is also not defined, but it is my understanding that, for governmental accounting purposes, the term refers to funds that are used to provide goods or services to the public for a fee, thereby making the entity providing the goods or services self–supporting (such as a government–owned utility). If this meaning is consistent with your intent then it is probably OK that the term is not defined in the amendment.

With regard to state funding for "the university," I changed that provision to the "University of Wisconsin System." Is that consistent with your intent?

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