

**2011 DRAFTING REQUEST**

**Bill**

Received: **01/13/2011**

Received By: **rchampag**

Wanted: **Today**

Companion to LRB:

For: **Administration**

By/Representing: **Frank Hoadley**

May Contact:

Drafter: **rchampag**

Subject: **State Finance - bonding**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **frank.hoadley@wisconsin.gov**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Refunding tax-supported and self-amortizing general obligation debt

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**Instructions:**

See attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	rchampag 01/13/2011	jdyer 01/14/2011	phenry 01/14/2011	_____	sbasford 01/14/2011		

FE Sent For:

<END>

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/?	rchampag	1/15 jld	1/14 ph	1/14 ph			

FE Sent For:

<END>

**Champagne, Rick**

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**From:** Hoadley, Frank R - DOA [frank.hoadley@wisconsin.gov]

**Sent:** Thursday, January 13, 2011 11:40 AM

**To:** Champagne, Rick

**Subject:** Bill Draft

**Attachments:** Frank R Hoadley.vcf

Rick –

Please draft a bill for me:

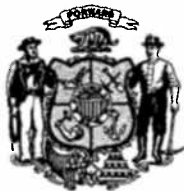
Amend s. 20.866(2)(xf) *Building commission; refunding tax-supported and self-amortizing general obligation debt incurred before July 1, 2011*, by striking the word “incurred” from the title and changing the amount from \$309,000,000 to \$474,000,000.

This will probably be stand-alone legislation and may be acted on quickly.

Thanks,

**Frank R. Hoadley**

**(608) 266-2305**



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRB-1032/1

RAC: x.....

jld

Man AM

2011 BILL

lx

-gen cost.

1 AN ACT ...; relating to: increasing the amount of public debt that may be  
2 contracted to refund any unpaid indebtedness used to finance tax-supported  
3 or self-amortizing facilities and granting bonding authority.

*Analysis by the Legislative Reference Bureau*

This bill increases the amount of state public debt that may be contracted to refund any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from \$309,000,000 to \$474,000,000. Such refunded debt must be contracted before July 1, 2011.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4 SECTION 1. 20.866 (2) (xf) of the statutes is amended to read:  
5 20.866 (2) (xf) *Building commission; refunding tax-supported and*  
6 *self-amortizing general obligation debt incurred before July 1, 2011.* From the  
7 capital improvement fund, a sum sufficient to refund the whole or any part of any

**BILL****SECTION 1**

1 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.

2 The state may contract public debt in an amount not to exceed \$309,000,000

3 \$474,000,000 for this purpose. Such indebtedness shall be construed to include any

4 premium and interest payable with respect thereto. Debt incurred by this paragraph

5 shall be incurred before July 1, 2011, and shall be repaid under the appropriations

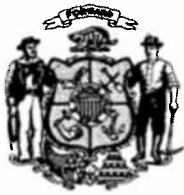
6 providing for the retirement of public debt incurred for tax-supported and

7 self-amortizing facilities in proportional amounts to the purposes for which the debt

8 was refinanced.

**History:** 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129; 2005 a. 1, 22, 25, 102, 300; 2007 a. 5; 2007 a. 20 ss. 582 to 597s, 9121 (6) (a); 2007 a. 226; 2009 a. 28, 361.

9 (END)



State of Wisconsin  
2011 - 2012 LEGISLATURE



LRB-1032/1  
RAC:jld:ph

## 2011 BILL

1     **AN ACT to amend** 20.866 (2) (xf) of the statutes; **relating to:** increasing the  
2           amount of public debt that may be contracted to refund any unpaid  
3           indebtedness used to finance tax-supported or self-amortizing facilities and  
4           granting bonding authority.

---

*Analysis by the Legislative Reference Bureau*

This bill increases the amount of state public debt that may be contracted to refund any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from \$309,000,000 to \$474,000,000. Such refunded debt must be contracted before July 1, 2011.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

5           **SECTION 1.** 20.866 (2) (xf) of the statutes is amended to read:  
6           20.866 (2) (xf) *Building commission; refunding tax-supported and*  
7           *self-amortizing general obligation debt incurred before July 1, 2011.* From the

**BILL**

1 capital improvement fund, a sum sufficient to refund the whole or any part of any  
2 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.  
3 The state may contract public debt in an amount not to exceed ~~\$300,000,000~~  
4 \$474,000,000 for this purpose. Such indebtedness shall be construed to include any  
5 premium and interest payable with respect thereto. Debt incurred by this paragraph  
6 shall be incurred before July 1, 2011, and shall be repaid under the appropriations  
7 providing for the retirement of public debt incurred for tax-supported and  
8 self-amortizing facilities in proportional amounts to the purposes for which the debt  
9 was refinanced.

10

**(END)**