2011 Jr1 DRAFTING REQUEST

Senate Amendment (SA-SB11)

FE Sent For:

Received: 02/16/2011 Wanted: As time permits For: Legislative Fiscal Bureau 6-9915					Received By: jkuesel					
					Companion to LRB: By/Representing: Renner					
Subject:	Subject: State Finance - miscel				Addl. Drafters:					
				Extra Copies:						
Submit	via email: YES	}								
Request	er's email:									
Carbon	copy (CC:) to:	bob.lang@	legis.wiscon	sin.gov						
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LFB:	.Renner -									
Topic:						, , , , , , , , , , , , , , , , , , ,	·····			
JFC revi	iew of state pov	wer plant sales								
Instruc	tions:					·				
Per LRE	3b0022/1, but a	llow for 14-day	passive revie	ew.						
Draftin	g History:									
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required			
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2011 Jr1 DRAFTING REQUEST

Senate Amendment (S	A-SB11)
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Received: 02	2/16/2011				Received By: jki	ıesel			
Wanted: As time permits					Companion to LRB:				
For: Legisla	tive Fiscal	Bureau 6-991	5		By/Representing	: Renner			
May Contact			1		Drafter: jkuesel				
Subject:	State F	inance - miscel	nancous		Addl. Drafters:				
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Submit via e	mail: YES								
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2011 Jr1 DRAFTING REQUEST

Senate	Amendme	nt (SA-SB11)						
Received	d: 02/16/2011	/			Received By: jku	esel		
Wanted:	As time perm	its			Companion to LR	p :		
For: Leg	islative Fiscal	Burean 6-991	5		By/Representing:	Renner		
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JFC app	roval of state p	ower plant sales	5					
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	hed E mail, 2/	15/11.			/	<u>/</u>		
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Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required	
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FE Sent For:

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State of Misconsin 2011 - 2012 LEGISLATURE

LRBb0022/1 JTK:nwn:ph

January 2011 Special Session

LFB:.....Renner – JFC approval of state power plant sales

FOR 2011-13 BUDGET — NOT READY FOR INTRODUCTION SENATE AMENDMENT,

TO SENATE BILL 11

At the locations indicated, amend the bill as follows:

- 2 **1.** Page 24, line 2: delete "Notwithstanding" and substitute "Except as provided in sub. (3m) and notwithstanding".
 - **2.** Page 24, line 22: after that line insert:

"(3m) If the department proposes to sell, lease, or contract for the operation of any plant identified in sub. (1), the department shall first notify the joint committee on finance in writing of its proposed action. The department shall not proceed with the proposed action unless the proposed action is approved by the committee. Together with any notification, the department shall also provide all of the following:

- (a) The estimated value of the plant as determined by the department and by at least one qualified privately owned assessor.
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1	(b) The full cost of retiring any remaining public debt incurred to finance the
2	acquisition, construction, or improvement of the plant.
3	(c) A cost-benefit analysis that considers the short-term and long-term costs
4	and benefits to the state from selling, leasing, or contracting for the operation of the
5	plant.
6	(d) The length and conditions of any proposed sale, lease, or service agreement
7	between this state and a proposed purchaser, lessee, or contractor.
8	(e) The estimated budgetary impact of the proposed sale, lease, or contractual
9	operation upon affected state agencies for at least the current and following fiscal
10	biennium.
11	(f) Any other information requested by the committee.".

(END)



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State of Misconsin 2011 - 2012 LEGISLATURE



January 2011 Special Session

JTK:jld:rs

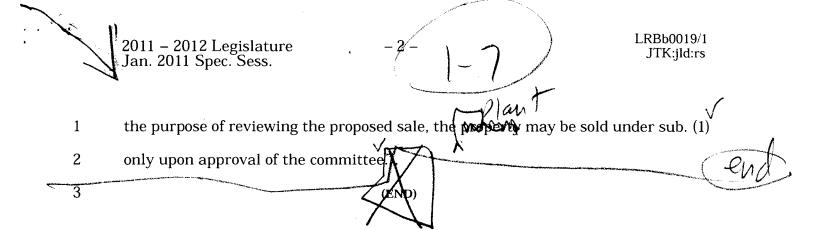
SENATE AMENDMENT, TO SENATE BILL 11

At the locations indicated, amond the bill as follows:

- 1. Page 24, line 2: delete "Notwithstanding" and substitute "Except as provided in sub. (3m) and notwithstanding
 - **2.** Page 24, line 22: after that line insert:

"(3m) If the department proposes to sell any property under sub. (1) having a fair market value of at least \$20,000, the department shall-notify the joint committee on finance in writing of its proposed action. If the cochairpersons of the committee do not notify the department that the committee has scheduled a meeting for the purpose of reviewing the proposed sale within 14 working days after the date of the department's notification, the property may be sold by the department. If, within 14 working days after the date of the department's notification, the cochairpersons of the committee notify the department that the committee has scheduled a meeting for







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State of Misconsin 2011 - 2012 LEGISLATURE



January 2011 Special Session

LFB:.....Renner - JFC review of state power plant sales

FOR 2011-13 BUDGET -- NOT READY FOR INTRODUCTION SENATE AMENDMENT, TO SENATE BILL 11

At the locations indicated, amend the bill as follows:

- 1. Page 24, line 2: delete "Notwithstanding" and substitute "Except as provided in sub. (3m) and notwithstanding".
 - **2.** Page 24, line 22: after that line insert:

"(3m) If the department proposes to sell, lease, or contract for the operation of any plant identified in sub. (1), the department shall first notify the joint committee on finance in writing of its proposed action. If the cochairpersons of the committee do not notify the department that the committee has scheduled a meeting for the purpose of reviewing the proposed sale within 14 working days after the date of the department's notification, the plant may be sold by the department. If, within 14 working days after the date of the department's notification, the cochairpersons of

the committee notify the department that the committee has scheduled a meeting for
the purpose of reviewing the proposed sale, the plant may be sold under sub. (1) only
upon approval of the committee. Together with any notification, the department
shall also provide all of the following:
(a) The estimated value of the plant as determined by the department and by
at least one qualified privately owned assessor.
(b) The full cost of retiring any remaining public debt incurred to finance the
acquisition, construction, or improvement of the plant.
(c) A cost-benefit analysis that considers the short-term and long-term costs
and benefits to the state from selling, leasing, or contracting for the operation of the
plant.
(d) The length and conditions of any proposed sale, lease, or service agreement
between this state and a proposed purchaser, lessee, or contractor.
(e) The estimated budgetary impact of the proposed sale, lease, or contractual
operation upon affected state agencies for at least the current and following fiscal
biennium.
(f) Any other information requested by the committee.".

(END)