



State of Wisconsin
2011 – 2012 LEGISLATURE

January 2011 Special Session



LRBs0084/1
RAC:cjs:ph

**ASSEMBLY SUBSTITUTE AMENDMENT 3,
TO ASSEMBLY BILL 11**

February 22, 2011 – Offered by Representative STASKUNAS.

1 **AN ACT** *to amend* 20.866 (2) (xf) of the statutes; **relating to:** increasing the
2 amount of public debt that may be contracted to refund any unpaid
3 indebtedness used to finance tax-supported or self-amortizing facilities and
4 granting bonding authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 20.866 (2) (xf) of the statutes is amended to read:
6 20.866 (2) (xf) *Building commission; refunding tax-supported and*
7 *self-amortizing general obligation debt incurred before July 1, 2011.* From the
8 capital improvement fund, a sum sufficient to refund the whole or any part of any
9 unpaid indebtedness used to finance tax-supported or self-amortizing facilities.
10 The state may contract public debt in an amount not to exceed \$309,000,000
11 \$474,000,000 for this purpose. Such indebtedness shall be construed to include any

1 premium and interest payable with respect thereto. Debt incurred by this paragraph
2 shall be incurred before July 1, 2011, and shall be repaid under the appropriations
3 providing for the retirement of public debt incurred for tax-supported and
4 self-amortizing facilities in proportional amounts to the purposes for which the debt
5 was refinanced.

6 (END)