



**ASSEMBLY AMENDMENT 35,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2011 ASSEMBLY BILL 40**

June 14, 2011 – Offered by Representatives BARCA, ROYS, SEIDEL, BERCEAU, BEWLEY, HEBL, POCAN, RINGHAND, PASCH, TOLES, JORGENSEN, HULSEY, E. COGGS, MASON, DANOU, YOUNG, MILROY and TURNER.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 138, line 7: increase the dollar amount for fiscal year 2011–12 by
3 \$35,800,700 and increase the dollar amount for fiscal year 2012–13 by \$35,800,700
4 to increase funding for the purposes for which the appropriation is made.

5 **2.** Page 691, line 22: delete the material beginning with that line and ending
6 with page 692, line 3.

7 **3.** Page 729, line 10: delete the material beginning with that line and ending
8 with page 730, line 15.

9 **4.** Page 731, line 10: delete lines 10 and 11.

10 **5.** Page 734, line 25: delete the material beginning with that line and ending
11 with page 735, line 4.

1 **6.** Page 751, line 14: delete the material beginning with that line and ending
2 with page 753, line 5.

3 **7.** Page 753, line 17: delete lines 17 to 25.

4 **8.** Page 775, line 15: delete the material beginning with that line and ending
5 with page 776, line 13, and substitute:

6 “**SECTION 1897sb.** 71.27 (1) of the statutes is amended to read:

7 71.27 (1) The taxes to be assessed, levied and collected upon Wisconsin net
8 incomes of corporations shall be computed at the rate of ~~7.9%~~ 7.9 percent, except that
9 the rate is 7.6 percent for taxable years beginning on or after January 1, 2012.

10 **SECTION 1897sc.** 71.27 (2) of the statutes is amended to read:

11 71.27 (2) The corporation franchise tax imposed under s. 71.23 (2) and
12 measured by Wisconsin net income shall be computed at the rate of ~~7.9%~~ 7.9 percent,
13 except that the rate is 7.6 percent for taxable years beginning on or after January 1,
14 2012.”.

15 **9.** Page 809, line 16: delete the material beginning with that line and ending
16 with page 811, line 1.

17 **10.** Page 819, line 12: delete lines 12 to 16.

18 **11.** Page 827, line 22: delete the material beginning with that line and ending
19 with page 828, line 5.

20 **12.** Page 828, line 6: delete lines 6 to 22.

21 **13.** Page 859, line 9: delete the material beginning with that line and ending
22 with page 860, line 19.

23 **14.** Page 876, line 7: delete lines 7 to 9.

