



ASSEMBLY BILL 4

1 **AN ACT** *to amend* 560.703 (1) (a); and *to create* 560.703 (1) (am) of the statutes;
2 **relating to:** increasing the amount of the credits under the economic
3 development tax credit program.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 560.703 (1) (a) of the statutes is amended to read:
5 560.703 **(1)** (a) Except as provided in ~~par.~~ pars. (am) and (b), and subject to a
6 reallocation by the department pursuant to rules promulgated under s. 560.205 (3)
7 (d), the total tax benefits available to be allocated by the department under ss.
8 560.701 to 560.706 may not exceed the sum of the tax benefits remaining to be
9 allocated under ss. 560.71 to 560.785, 560.797, 560.798, 560.7995, and 560.96 on
10 March 6, 2009, plus \$25,000,000.

