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State of Misconsin 2011 - 2012 LEGISLATURE



January 2011 Special Session

ASSEMBLY AMENDMENT 12, TO ASSEMBLY BILL 4

January 20, 2011 – Offered by Representative Seidel.

| 2 | 1. Page 1, line 2: after "program" insert "or the jobs tax credit". |
|---|---|
| 3 | 2. Page 1, line 4: delete "par." and substitute "par. pars. (am) and". |
| 4 | 3. Page 2, line 4: after that line insert: |
| 5 | "Section 1m. 560.703 (1) (am) of the statutes is created to read: |

At the locations indicated, amend the bill as follows:

560.703 **(1)** (am) If the department does not allocate the additional \$25,000,000 in tax benefits specified in par. (a) before July 1, 2012, the department may not allocate the additional \$25,000,000 in tax benefits specified in par. (a) and the department shall notify the department of administration on July 1, 2012, that such tax benefits shall not be allocated.".

4. Page 2, line 7: after that line insert:

"(1m) JOBS TAX CREDIT ALLOCATION. If the department of administration receives the notice under section 560.703 (1) (am) of the statutes, as created by this act, the

- 1 maximum amount of the tax credits allocated under sections 71.07 (3q) (c) 3., 71.28
- 2 (3q) (c) 3., and 71.47 (3q) (c) 3. of the statutes for the period beginning on July 1, 2012,
- and ending on June 30, 2013, is increased by \$25,000,000.".

4 (END)