

**2011 Jr1 DRAFTING REQUEST**

**Assembly Amendment (AA-AB4)**

Received: 01/20/2011

Received By: jkreye

Wanted: Today

Companion to LRB:

For: Donna Seidel (608) 266-0654

By/Representing: chris

May Contact:

Drafter: jkreye

Subject: Tax, Business - credits

Addl. Drafters:

Extra Copies: Rep. Roys

Submit via email: YES

Requester's email: Rep.Seidel@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Economic development credit allocation; job tax credit

---

**Instructions:**

See attached

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/20/2011	kfollett 01/20/2011		_____			
/1			phenry 01/20/2011	_____	sbasford 01/20/2011	sbasford 01/20/2011	

FE Sent For:

<END>

**2011 Jr1 DRAFTING REQUEST**

**Assembly Amendment (AA-AB4)**

Received: 01/20/2011

Received By: jkreye

Wanted: Today

Companion to LRB:

For: Donna Seidel (608) 266-0654

By/Representing: chris

May Contact:

Drafter: jkreye

Subject: Tax, Business - credits

Addl. Drafters:

Extra Copies: Rep. Roys

Submit via email: YES

Requester's email: Rep.Seidel@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Economic development credit allocation; job tax credit

---

**Instructions:**

See attached

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye	1/15 F 1/20	4 DO ptt	4 DO ptt			

FE Sent For:

<END>



State of Wisconsin  
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBa0165/1

JK:nwn:es

+55

ASSEMBLY AMENDMENT,  
TO ASSEMBLY BILL 4

90251/11

in 1-20-11  
NOW

jobs

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 2: after "program" insert "and the amounts expended for the
- 3 improvements property tax credit".
- 4 **2.** Page 1, line 3: before that line insert:
- 5 "SECTION 1d. 79.15 of the statutes is amended to read:
- 6 **79.15 Improvements credit.** The total amount paid each year to
- 7 municipalities from the appropriation account under s. 20.835 (3) (b) for the
- 8 payments under s. 79.10 (5m) is \$75,000,000 in 2009, \$145,000,000 in 2010, and
- 9 \$150,000,000 in 2011, \$150,000,000 in 2012, plus \$25,000,000 if the department of
- 10 administration receives the notice under s. 560.703 (1) (am), and \$150,000,000 in
- 11 2013 and in each year thereafter."
- 12 **3.** Page 1, line 3: delete "SECTION 1" and substitute "SECTION 1g".
- 13 **4.** Page 1, line 4: delete "par." and substitute "par. pars. (am) and".

1           **5.** Page 2, line 4: after that line insert:

2           “**SECTION 1m.** 560.703 (1) (am) of the statutes is created to read:

3           560.703 (1) (am) If the department does not allocate the additional \$25,000,000  
4           in tax benefits specified in par. (a) before July 1, 2012, the department may not  
5           allocate the additional \$25,000,000 in tax benefits specified in par. (a) and the  
6           department shall notify the department of administration on July 1, 2012, that such  
7           tax benefits shall not be allocated.”.

8                                   (END)

\* Page 2, line 7: after that line insert:

NS: sub →

“(1m) JOBS TAX CREDIT ALLOCATION. <sup>(CS)</sup> If the department of  
administration receives the notice under section  
560.703(1)(am) of the statutes, as created by this act,  
the <sup>maximum</sup> amount of the tax credits allocated under  
sections 71.07(3q)(c)3., 71.28(3q)(c)3., and  
71.47(3q)(c)3. of the statutes for the period beginning  
on July 1, 2012, and ending on June 30, 2013, is  
increased by \$25,000,000.”.