

State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



ASSEMBLY AMENDMENT 13,

TO ASSEMBLY BILL 4

January 20, 2011 – Offered by Representatives Barca, Turner, Mason and Steinbrink.

1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 2: after "program" insert "and providing for an increase in
3	principal payments for general fund supported borrowing".
4	2. Page 1, line 4: delete "par." and substitute " par. <u>pars. (am) and</u> ".
5	3. Page 2, line 4: after that line insert:
6	"SECTION 1d. 560.703 (1) (am) of the statutes is created to read:
7	560.703 (1) (am) If the department does not allocate the additional \$25,000,000
8	in tax benefits specified in par. (a) before July 1, 2012, the department may not
9	allocate the additional $$25,000,000$ in tax benefits specified in par. (a) and the
10	department shall notify the department of administration on July 1, 2012, that such
11	tax benefits shall not be allocated.".
12	4. Page 2, line 7: after that line insert:

1	"(2c) PAYMENTS TOWARDS GENERAL FUND SUPPORTED BORROWING. If the
2	department of administration receives notice under section 560.703 (1) (am) of the
3	statutes, as created by this act, the state shall pay an additional \$25,000,000 in
4	principal payments towards general fund supported borrowing during the 2012–13
5	fiscal year over the amount that was previously authorized for such payment.".

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(END)